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| Form | 330 |

Department of the Treasury

** PUBLIC DISCLOSURE COPY ** Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)

Do not enter social security numbers on this form as it may be made public.

► Go to www.irs.gov/Form990 for instructions and the latest information.



3,225,168.

No

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11

18

11

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11,470.

Current Year

3,009,614.

3,225,168.

1,972,206.

149,872.

65,682.

331,415.

518,469.

403,078.

,778,050.

567,201.

210,849

2,822,090.

End of Year

7

807,770.

6.

Internal Revenue Service A For the 2020 calendar year, or tax year beginning and ending Check if applicable: C Name of organization D Employer identification number В Address change ILLINOIS NETWORK OF CHARTER SCHOOLS Name change 14-1862409 Doing business as Initial Number and street (or P.O. box if mail is not delivered to street address) Room/suite E Telephone number Final return/ termin-ated (312)629 - 2063**150 N MICHIGAN AVENUE** 430 City or town, state or province, country, and ZIP or foreign postal code G Gross receipts \$ Amended CHICAGO, IL 60601 H(a) Is this a group return Applica-tion pending F Name and address of principal officer: ANDREW BROY for subordinates? Yes X No SAME AS C ABOVE H(b) Are all subordinates included? Yes Tax-exempt status: X 501(c)(3) 501(c) (4947(a)(1) or 527) (insert no.) If "No," attach a list. See instructions J Website: ► WWW.INCSCHOOLS.ORG H(c) Group exemption number K Form of organization: X Corporation Other L Year of formation: 2002 M State of legal domicile: IL Trust Association Part I Summary Briefly describe the organization's mission or most significant activities: SEE SCHEDULE O. 1 Activities & Governance 2 Check this box 🕨 if the organization discontinued its operations or disposed of more than 25% of its net assets. 3 Number of voting members of the governing body (Part VI, line 1a) 3 Number of independent voting members of the governing body (Part VI, line 1b) 4 4 Total number of individuals employed in calendar year 2020 (Part V, line 2a) 5 5 Total number of volunteers (estimate if necessary) 6 6 7 a Total unrelated business revenue from Part VIII, column (C), line 12 7a **b** Net unrelated business taxable income from Form 990-T, Part I, line 11 7h Prior Year 2,504,578. Contributions and grants (Part VIII, line 1h) 8 Revenue 194,074. 9 Program service revenue (Part VIII, line 2g) 129,522. Investment income (Part VIII, column (A), lines 3, 4, and 7d) 10 8,025. Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e) 11 2,836,199. Total revenue - add lines 8 through 11 (must equal Part VIII, column (A), line 12) 12 56,000. Grants and similar amounts paid (Part IX, column (A), lines 1-3) 13 0. 14 Benefits paid to or for members (Part IX, column (A), line 4) 1,701,651. Salaries, other compensation, employee benefits (Part IX, column (A), lines 5-10) 15 Expenses 16a Professional fundraising fees (Part IX, column (A), line 11e) 0. 221,978. **b** Total fundraising expenses (Part IX, column (D), line 25) 619,270. Other expenses (Part IX, column (A), lines 11a-11d, 11f-24e) 17 2,376,921. 18 Total expenses. Add lines 13-17 (must equal Part IX, column (A), line 25) 459,278. Revenue less expenses. Subtract line 18 from line 12 19 **Beginning of Current Year** P 7,070,648. 20 Total assets (Part X, line 16) 262,878.

let Net assets or fund balances. Subtract line 21 from line 20 22 Part II Signature Block

21 Total liabilities (Part X, line 26)

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

| Sign | Signature of officer | | Date | | | | |
|-------------|--|----------------------|--------------------------|----------|--|--|--|
| Here | ANDREW BROY, PRESIDENT | 1 | | | | | |
| | Type or print name and title | | | | | | |
| | Print/Type preparer's name | Preparer's signature | Date Check | PTIN | | | |
| Paid | LU ANN TRAPP | LU ANN TRAPP | 11/15/21 self-employed P | 01506476 | | | |
| Preparer | Firm's name PLANTE & MORAN , | | Firm's EIN ▶ 38- | 1357951 | | | |
| Use Only | Firm's address 10 S. RIVERSIDE | PLAZA, 9TH FLOOR | | | | | |
| | CHICAGO, IL 6060 | Phone no. (312) | 207 - 1040 | | | | |
| May the IF | May the IRS discuss this return with the preparer shown above? See instructions | | | | | | |
| 032001 12-2 | 32001 12-23-20LHAFor Paperwork Reduction Act Notice, see the separate instructions.Form 990 (2020) | | | | | | |

SEE SCHEDULE O FOR ORGANIZATION MISSION STATEMENT CONTINUATION

| | 990 (2020) ILLINOIS NETWORK OF CHARTER SCHOOLS 14-1862409 Page 2 |
|--------|---|
| Par | t III Statement of Program Service Accomplishments |
| | Check if Schedule O contains a response or note to any line in this Part III |
| 1 | Briefly describe the organization's mission: <u>THE ILLINOIS NETWORK OF CHARTER SCHOOLS</u> (INCS) ADVOCATES FOR THE |
| | IMPROVEMENT OF PUBLIC EDUCATION BY LEVERAGING THE CHARTER SCHOOL MODEL |
| | AS A CATALYST TO TRANSFORM LIVES AND COMMUNITIES. |
| 2 | Did the organization undertake any significant program services during the year which were not listed on the |
| | prior Form 990 or 990-EZ? |
| | If "Yes," describe these new services on Schedule O. |
| 3 | Did the organization cease conducting, or make significant changes in how it conducts, any program services? Yes X No If "Yes," describe these changes on Schedule O. |
| 4 | Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses. |
| - | Section 501(c)(3) and 501(c)(4) organizations are required to report the amount of grants and allocations to others, the total expenses, and |
| | revenue, if any, for each program service reported. (Code:) (Expenses \$ 2,224,916. including grants of \$331,415.) (Revenue \$138,402.) |
| 4a | (Code:) (Expenses \$ 2,224,916. including grants of \$ 331,415.) (Revenue \$ 138,402.) THE ILLINOIS NETWORK OF CHARTER SCHOOLS (INCS) ADVOCATES FOR THE |
| | IMPROVEMENT OF PUBLIC EDUCATION BY LEVERAGING THE CHARTER SCHOOL MODEL |
| | AS A CATALYST TO TRANSFORM LIVES AND COMMUNITIES. INCS WORKS TO ENSURE |
| | THAT CHARTER PUBLIC SCHOOLS HAVE ADEQUATE AND EQUITABLE RESOURCES, THE |
| | AUTONOMY TO FIND INNOVATIVE APPROACHES TO MEET STUDENT NEEDS, AND A |
| | FAIR AND TRANSPARENT POLICY LANDSCAPE THAT ALLOWS HIGH-QUALITY OPTIONS |
| | TO THRIVE. AS THE VOICE OF THE ILLINOIS CHARTER SCHOOLS, INCS ENGAGES A |
| | DIVERSE COALITION OF POLICYMAKERS, SCHOOL LEADERS, PARENTS, AND |
| | COMMUNITY MEMBERS TO CREATE SYSTEMIC CHANGE AND SECURE HIGH-QUALITY |
| | SCHOOLS FOR UNDERSERVED COMMUNITIES. |
| | |
| 4b | (Code:) (Expenses \$ including grants of \$) (Revenue \$) |
| чы | (code) (Expenses #) (notating grants of #) (notating grants of #) |
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| 4. | |
| 4c | (Code:) (Expenses \$ including grants of \$) (Revenue \$) |
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| | |
| 4d | Other program services (Describe on Schedule O.) |
| чu | (Expenses \$ including grants of \$) (Revenue \$) |
| 4e | 2,224,016 |
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| Earm | 000 | (2020) | |
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| Form | 990 | (2020) | |

| | | | Yes | No |
|--------|--|-----------|------|----------|
| 1 | Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? | | | |
| _ | If "Yes," complete Schedule A | 1 | X | |
| 2 | Is the organization required to complete Schedule B, Schedule of Contributors? | 2 | X | |
| 3 | Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for | | | x |
| 4 | public office? If "Yes," complete Schedule C, Part I Section 501(c)(3) organizations. Did the organization engage in lobbying activities, or have a section 501(h) election in effect | 3 | | |
| 4 | | 4 | х | |
| 5 | during the tax year? <i>If</i> "Yes," <i>complete Schedule C, Part II</i> Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or | 4 | - 23 | |
| J | similar amounts as defined in Revenue Procedure 98-19? If "Yes," complete Schedule C, Part III | 5 | | х |
| 6 | Did the organization maintain any donor advised funds or any similar funds or accounts for which donors have the right to | <u> </u> | | |
| - | provide advice on the distribution or investment of amounts in such funds or accounts? If "Yes," complete Schedule D, Part I | 6 | | х |
| 7 | Did the organization receive or hold a conservation easement, including easements to preserve open space, | | | |
| | the environment, historic land areas, or historic structures? If "Yes," complete Schedule D, Part II | 7 | | х |
| 8 | Did the organization maintain collections of works of art, historical treasures, or other similar assets? If "Yes." complete | | | |
| | Schedule D, Part III | 8 | | Х |
| 9 | Did the organization report an amount in Part X, line 21, for escrow or custodial account liability, serve as a custodian for | | | |
| | amounts not listed in Part X; or provide credit counseling, debt management, credit repair, or debt negotiation services? | | | |
| | If "Yes," complete Schedule D, Part IV | 9 | | X |
| 10 | Did the organization, directly or through a related organization, hold assets in donor-restricted endowments | | | |
| | or in quasi endowments? If "Yes," complete Schedule D, Part V | 10 | | X |
| 11 | If the organization's answer to any of the following questions is "Yes," then complete Schedule D, Parts VI, VII, VIII, IX, or X | | | |
| | as applicable. | | | |
| а | Did the organization report an amount for land, buildings, and equipment in Part X, line 10? If "Yes," complete Schedule D, | | v | |
| | Part VI | 11a | X | |
| b | Did the organization report an amount for investments - other securities in Part X, line 12, that is 5% or more of its total | 4.4% | | x |
| - | assets reported in Part X, line 16? If "Yes," complete Schedule D, Part VII | 11b | | |
| С | Did the organization report an amount for investments - program related in Part X, line 13, that is 5% or more of its total | 11c | | x |
| Ь | assets reported in Part X, line 16? If "Yes," complete Schedule D, Part VIII Did the organization report an amount for other assets in Part X, line 15, that is 5% or more of its total assets reported in | | | - 23 |
| u | Part X, line 16? If "Yes," complete Schedule D, Part IX | 11d | | х |
| e | Did the organization report an amount for other liabilities in Part X, line 25? If "Yes," complete Schedule D, Part X | 11e | Х | |
| f | Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses | | | |
| • | the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? If "Yes," complete Schedule D, Part X | 11f | | х |
| 12a | Did the organization obtain separate, independent audited financial statements for the tax year? If "Yes," complete | | | |
| | Schedule D. Parts XI and XII | 12a | | Х |
| b | Was the organization included in consolidated, independent audited financial statements for the tax year? | | | |
| | If "Yes," and if the organization answered "No" to line 12a, then completing Schedule D, Parts XI and XII is optional | 12b | | X |
| 13 | Is the organization a school described in section 170(b)(1)(A)(ii)? If "Yes," complete Schedule E | 13 | | X |
| 14a | Did the organization maintain an office, employees, or agents outside of the United States? | 14a | | X |
| b | Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, | | | |
| | investment, and program service activities outside the United States, or aggregate foreign investments valued at \$100,000 | | | |
| | or more? If "Yes," complete Schedule F, Parts I and IV | 14b | | <u> </u> |
| 15 | Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or other assistance to or for any | 4- | | v |
| 10 | foreign organization? If "Yes," complete Schedule F, Parts II and IV | 15 | | <u> </u> |
| 16 | Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or other assistance to | 40 | | х |
| 17 | or for foreign individuals? <i>If</i> "Yes," <i>complete Schedule F, Parts III and IV</i> Did the organization report a total of more than \$15,000 of expenses for professional fundraising services on Part IX, | 16 | | - 23 |
| ., | column (A), lines 6 and 11e? If "Yes," complete Schedule G, Part I | 17 | | х |
| 18 | Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines | <i>''</i> | | |
| | 1c and 8a? If "Yes, " complete Schedule G, Part II | 18 | | х |
| 19 | Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? If "Yes." | | | |
| - | complete Schedule G, Part III | 19 | | х |
| 20a | Did the organization operate one or more hospital facilities? <i>If</i> "Yes," <i>complete Schedule H</i> | 20a | | Х |
| | If "Yes" to line 20a, did the organization attach a copy of its audited financial statements to this return? | 20b | | |
| 21 | Did the organization report more than \$5,000 of grants or other assistance to any domestic organization or | | | |
| | domestic government on Part IX, column (A), line 1? If "Yes." complete Schedule I. Parts I and II | 21 | Х | |
| 032003 | 12-23-20 | Form | 990 | (2020) |

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| FUIII | 990 | (2020) |

| | | | Yes | No |
|----------|---|------------|-----|-----------|
| 22 | Did the organization report more than \$5,000 of grants or other assistance to or for domestic individuals on | | | |
| | Part IX, column (A), line 2? If "Yes," complete Schedule I, Parts I and III | 22 | Х | |
| 23 | Did the organization answer "Yes" to Part VII, Section A, line 3, 4, or 5 about compensation of the organization's current | | | |
| | and former officers, directors, trustees, key employees, and highest compensated employees? If "Yes," complete | | | |
| | Schedule J | 23 | Х | |
| 24a | Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the | | | |
| | last day of the year, that was issued after December 31, 2002? If "Yes," answer lines 24b through 24d and complete | | | |
| | Schedule K. If "No," go to line 25a | 24a | | x |
| b | Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception? | 24b | | |
| | Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease | 210 | | |
| Ŭ | any tax-exempt bonds? | 24c | | |
| ام | Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year? | 240 24d | | |
| | | 24u | | |
| 25a | Section 501(c)(3), 501(c)(4), and 501(c)(29) organizations. Did the organization engage in an excess benefit | 0 5 | | v |
| | transaction with a disqualified person during the year? If "Yes," complete Schedule L, Part I | 25a | | X |
| b | Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and | | | |
| | that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? If "Yes," complete | | | |
| | Schedule L, Part I | 25b | | X |
| 26 | Did the organization report any amount on Part X, line 5 or 22, for receivables from or payables to any current | | | |
| | or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% | | | |
| | controlled entity or family member of any of these persons? If "Yes," complete Schedule L, Part II | 26 | | X |
| 27 | Did the organization provide a grant or other assistance to any current or former officer, director, trustee, key employee, | | | |
| | creator or founder, substantial contributor or employee thereof, a grant selection committee member, or to a 35% controlled | | | |
| | entity (including an employee thereof) or family member of any of these persons? If "Yes," complete Schedule L, Part III | 27 | | X |
| 28 | Was the organization a party to a business transaction with one of the following parties (see Schedule L, Part IV | | | |
| | instructions, for applicable filing thresholds, conditions, and exceptions): | | | |
| а | A current or former officer, director, trustee, key employee, creator or founder, or substantial contributor? If | | | |
| | "Yes," complete Schedule L, Part IV | 28a | | x |
| h | A family member of any individual described in line 28a? If "Yes," complete Schedule L, Part IV | 28b | | X |
| | A 35% controlled entity of one or more individuals and/or organizations described in lines 28a or 28b? If | 200 | | |
| C | | 28c | | x |
| 20 | "Yes," complete Schedule L, Part IV | 200 | | X |
| 29 20 | Did the organization receive more than \$25,000 in non-cash contributions? <i>If</i> "Yes," <i>complete Schedule M</i> | 29 | | |
| 30 | Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation | ~~ | | v |
| | contributions? If "Yes," complete Schedule M | 30 | | X X |
| 31 | Did the organization liquidate, terminate, or dissolve and cease operations? If "Yes," complete Schedule N, Part I | 31 | | <u> </u> |
| 32 | Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? If "Yes," complete | | | |
| | Schedule N, Part II | 32 | | X |
| 33 | Did the organization own 100% of an entity disregarded as separate from the organization under Regulations | | | |
| | sections 301.7701-2 and 301.7701-3? If "Yes," complete Schedule R, Part I | 33 | | X |
| 34 | Was the organization related to any tax-exempt or taxable entity? If "Yes," complete Schedule R, Part II, III, or IV, and | | | |
| | Part V, line 1 | 34 | Х | |
| 35a | Did the organization have a controlled entity within the meaning of section 512(b)(13)? | 35a | | X |
| b | If "Yes" to line 35a, did the organization receive any payment from or engage in any transaction with a controlled entity | | | |
| | within the meaning of section 512(b)(13)? If "Yes," complete Schedule R, Part V, line 2 | 35b | | |
| 36 | Section 501(c)(3) organizations. Did the organization make any transfers to an exempt non-charitable related organization? | | | |
| | If "Yes," complete Schedule R, Part V, line 2 | 36 | | X |
| 37 | Did the organization conduct more than 5% of its activities through an entity that is not a related organization | | | |
| | and that is treated as a partnership for federal income tax purposes? If "Yes," complete Schedule R, Part VI | 37 | | X |
| 38 | Did the organization complete Schedule O and provide explanations in Schedule O for Part VI, lines 11b and 19? | | | |
| | Note: All Form 990 filers are required to complete Schedule O | 38 | х | |
| Pa | | | | |
| | Check if Schedule O contains a response or note to any line in this Part V | | | \square |
| | | | Yes | No |
| 12 | Enter the number reported in Box 3 of Form 1096. Enter -0- if not applicable 1a 27 | | | |
| | Enter the number of Forms W-2G included in line 1a. Enter -0- if not applicable 1b | | | |
| | Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming | | | |
| U | | 10 | Х | |
| 000000 | | 1c | | (2020) |
| 032004 | ↓ 12-23-20 / | Form | 550 | (2020) |

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| Form 990 (2020) | ILLINOIS | | | | | |
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| Part V Stateme | nts Regarding Othe | er IRS Filings | and | I Tax Compli | iance | (continued) |

| | | | | | Yes | No |
|---------|---|----------|------------------------|------------|-----|----------|
| 2a | Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements, | | | | | |
| | filed for the calendar year ending with or within the year covered by this return | 2a | 18 | | | |
| b | If at least one is reported on line 2a, did the organization file all required federal employment tax return | ns? | | 2b | Х | |
| | Note: If the sum of lines 1a and 2a is greater than 250, you may be required to <i>e-file</i> (see instruction | s) | | | | |
| | | | | 3a | X | |
| | If "Yes," has it filed a Form 990-T for this year? If "No" to line 3b, provide an explanation on Schedule | | | 3b | Х | |
| 4a | At any time during the calendar year, did the organization have an interest in, or a signature or other a | | • | | | |
| _ | financial account in a foreign country (such as a bank account, securities account, or other financial a | accour | nt)? | 4a | | X |
| b | If "Yes," enter the name of the foreign country | | | | | |
| - | See instructions for filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial A | | | F - | | x |
| | Was the organization a party to a prohibited tax shelter transaction at any time during the tax year? | | | 5a 5b | | X |
| b | Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transa If "Yes" to line 5a or 5b, did the organization file Form 8886-T? | | | 50 50 | | |
| | Does the organization have annual gross receipts that are normally greater than \$100,000, and did the | | | 50 | | <u> </u> |
| ou | any contributions that were not tax deductible as charitable contributions? | | | 6a | | x |
| h | If "Yes," did the organization include with every solicitation an express statement that such contribution | | | Ju | | |
| ~ | were not tax deductible? | | | 6b | | 1 |
| 7 | Organizations that may receive deductible contributions under section 170(c). | | | | | |
| а | Did the organization receive a payment in excess of \$75 made partly as a contribution and partly for goods and set | rvices p | provided to the payor? | 7a | | X |
| b | | | | 7b | | |
| с | Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was | as req | uired | | | |
| | to file Form 8282? | | | 7c | | X |
| d | If "Yes," indicate the number of Forms 8282 filed during the year | 7d | | | | |
| е | Did the organization receive any funds, directly or indirectly, to pay premiums on a personal benefit c | ontrac | t? | 7e | | X |
| f | f Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract? | | | | | X |
| g | If the organization received a contribution of qualified intellectual property, did the organization file Fo | orm 88 | 99 as required? | 7g | | |
| h | If the organization received a contribution of cars, boats, airplanes, or other vehicles, did the organization | | | 7h | | |
| 8 | | | | | | |
| - | | | | 8 | | |
| 9 | Sponsoring organizations maintaining donor advised funds. | | | 0. | | |
| | a Did the sponsoring organization make any taxable distributions under section 4966? b Did the sponsoring organization make a distribution to a donor, donor advisor, or related person? | | | 9a 9b | | |
| ь 10 | Section 501(c)(7) organizations. Enter: | | | an | | |
| а | Initiation fees and capital contributions included on Part VIII, line 12 | 10a | | | | |
| b | Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities | 10b | | | | |
| 11 | Section 501(c)(12) organizations. Enter: | | 1 | | | |
| а | | 11a | | | | |
| b | Gross income from other sources (Do not net amounts due or paid to other sources against | | | | | |
| | amounts due or received from them.) | 11b | | | | |
| 12a | Section 4947(a)(1) non-exempt charitable trusts. Is the organization filing Form 990 in lieu of Form | 1041 | ? | 12a | | |
| b | If "Yes," enter the amount of tax-exempt interest received or accrued during the year | 12b | | | | |
| 13 | Section 501(c)(29) qualified nonprofit health insurance issuers. | | | | | |
| а | Is the organization licensed to issue qualified health plans in more than one state? | | | 13a | | |
| | Note: See the instructions for additional information the organization must report on Schedule O. | | | | | |
| b | Enter the amount of reserves the organization is required to maintain by the states in which the | Ι. | 1 | | | |
| | organization is licensed to issue qualified health plans | 13b | | | | |
| | Enter the amount of reserves on hand | 13c | • | 4.6 | | v |
| | | | | 14a | | X |
| | If "Yes," has it filed a Form 720 to report these payments? If "No," provide an explanation on Schedu | | or | 14b | | |
| 15 | Is the organization subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remune | | | 16 | | x |
| | excess parachute payment(s) during the year? If "Yes," see instructions and file Form 4720, Schedule N. | | | 15 | | |
| 16 | Is the organization an educational institution subject to the section 4968 excise tax on net investmen | t inco | ne? | 16 | | x |
| | If "Yes," complete Form 4720, Schedule O. | | | | | |

Form **990** (2020)

032005 12-23-20

| Form 990 | (2020) |
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ILLINOIS NETWORK OF CHARTER SCHOOLS

Check if Schedule O contains a response or note to any line in this Part VI

Part VI Governance, Management, and Disclosure For each "Yes" response to lines 2 through 7b below, and for a "No" response to line 8a, 8b, or 10b below, describe the circumstances, processes, or changes on Schedule O. See instructions. X

| | | 1 1 | | | Yes | No |
|----------|--|---------------------|---------------|---------|--------|-----|
| 1a | Enter the number of voting members of the governing body at the end of the tax year | 1a | 11 | | | |
| | If there are material differences in voting rights among members of the governing body, or if the governing | | | | | |
| | body delegated broad authority to an executive committee or similar committee, explain on Schedule O. | | | | | |
| b | Enter the number of voting members included on line 1a, above, who are independent | 1b | 11 | | | |
| 2 | Did any officer, director, trustee, or key employee have a family relationship or a business relationship | o with any other | | | | |
| | officer, director, trustee, or key employee? | | | 2 | | X |
| 3 | Did the organization delegate control over management duties customarily performed by or under the | e direct supervis | sion | | | |
| | of officers, directors, trustees, or key employees to a management company or other person? | | | 3 | | X |
| 4 | Did the organization make any significant changes to its governing documents since the prior Form 9 | | | 4 | | X |
| 5 | Did the organization become aware during the year of a significant diversion of the organization's ass | ets? | | 5 | | X |
| 6 | Did the organization have members or stockholders? | | | 6 | | X |
| 7a | Did the organization have members, stockholders, or other persons who had the power to elect or ap | | | | | |
| | more members of the governing body? | • | | 7a | | x |
| h | Are any governance decisions of the organization reserved to (or subject to approval by) members, st | | | 10 | | |
| | persons other than the governing body? | | | 7b | | x |
| 8 | Did the organization contemporaneously document the meetings held or written actions undertaken during the yea | | | 10 | | |
| | The governing body? | | | 8a | х | |
| | | | | 8b | X | - |
| b | Each committee with authority to act on behalf of the governing body? | | | do | - 23 | - |
| 9 | Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be read | | | | | |
| | organization's mailing address? If "Yes," provide the names and addresses on Schedule O | | | 9 | | X |
| ec | tion B. Policies (This Section B requests information about policies not required by the Internal Re | venue Code.) | | | | |
| | | | | | Yes | |
| | Did the organization have local chapters, branches, or affiliates? | | | 10a | | X |
| b | If "Yes," did the organization have written policies and procedures governing the activities of such ch | • • | • | | | |
| | and branches to ensure their operations are consistent with the organization's exempt purposes? | | | 10b | | |
| 1a | Has the organization provided a complete copy of this Form 990 to all members of its governing body | y before filing th | e form? | 11a | | X |
| | Describe in Schedule O the process, if any, used by the organization to review this Form 990. | | | | | |
| 2a | Did the organization have a written conflict of interest policy? If "No," go to line 13 | | | 12a | Х | |
| b | Were officers, directors, or trustees, and key employees required to disclose annually interests that could give rise | | | 12b | Х | |
| с | Did the organization regularly and consistently monitor and enforce compliance with the policy? /f ") | es," describe | | | | |
| | in Schedule O how this was done | | | 12c | Х | |
| 3 | Did the organization have a written whistleblower policy? | | | 13 | Х | |
| 4 | Did the organization have a written document retention and destruction policy? | | | 14 | Х | |
| 5 | Did the process for determining compensation of the following persons include a review and approva | | | | | |
| | persons, comparability data, and contemporaneous substantiation of the deliberation and decision? | , , , | | | | |
| а | The organization's CEO, Executive Director, or top management official | | | 15a | х | |
| | Other officers or key employees of the organization | | | 15b | Х | |
| ~ | If "Yes" to line 15a or 15b, describe the process in Schedule O (see instructions). | | | | | |
| 62 | Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangen | nent with a | | | | |
| Ja | | | | 16a | | x |
| h | taxable entity during the year? If "Yes," did the organization follow a written policy or procedure requiring the organization to evaluat | | | 104 | | |
| D | | • • | UT | | | |
| | in joint venture arrangements under applicable federal tax law, and take steps to safeguard the organ | | | 101 | | |
| | exempt status with respect to such arrangements? | | | 16b | | |
| | tion C. Disclosure | | | | | |
| | List the states with which a copy of this Form 990 is required to be filed \blacktriangleright IL | | | | | |
| 8 | Section 6104 requires an organization to make its Forms 1023 (1024 or 1024-A, if applicable), 990, and | nd 990-T (Sectio | on 501(c)(3)s | s only) | availa | ble |
| | for public inspection. Indicate how you made these available. Check all that apply. | | | | | |
| | | n on Schedule C | | | | |
| 9 | Describe on Schedule O whether (and if so, how) the organization made its governing documents, co | onflict of interest | policy, and | financ | cial | |
| | statements available to the public during the tax year. | | | | | |
| 20 | State the name, address, and telephone number of the person who possesses the organization's boo | oks and records | ▶ | | | |
| | TIFFANI BROWN - 312 629-2063 | | | | | |
| | | | | | | |
| _ | 150 N. MICHIGAN AVE, SUITE 430, CHICAGO, IL 60601 | | | | | |

| Form | 990 | (2020) | |
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| | 330 | (2020) | |

| | Pag | e | 7 |
|--|-----|---|---|
|--|-----|---|---|

| 1 01111 000 (| | |
|---------------|---|-------|
| Part VII | Compensation of Officers, Directors, Trustees, Key Employees, Highest Compens | sated |
| | Employees, and Independent Contractors | |

Check if Schedule O contains a response or note to any line in this Part VII

Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

1a Complete this table for all persons required to be listed. Report compensation for the calendar year ending with or within the organization's tax year. • List all of the organization's current officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation.

Enter -0- in columns (D), (E), and (F) if no compensation was paid.

List all of the organization's current key employees, if any. See instructions for definition of "key employee."

• List the organization's five current highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (Box 5 of Form W-2 and/or Box 7 of Form 1099-MISC) of more than \$100,000 from the organization and any related organizations.

 List all of the organization's former officers, key employees, and highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations.

• List all of the organization's former directors or trustees that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations.

See instructions for the order in which to list the persons above.

Check this box if neither the organization nor any related organization compensated any current officer, director, or trustee. Т

| (A) Name and title | (B) Average | e (C) Position (do not check more than one | | | | | | (D) Reportable | (E) Reportable | (F) Estimated |
|--------------------------------------|--|--|------------------------|---------|--------------|---------------------------------|--------|--|----------------------------------|--|
| | hours per week | box | , unles | ss per | rson i | than o s both r/trus | an | compensation | compensation from related | amount of other |
| | (list any hours for related organizations below line) | Individual trustee or director | In stitutional trustee | Officer | Key employee | Highest compensated employee | Former | the organization (W-2/1099-MISC) | organizations (W-2/1099-MISC) | compensation from the organization and related organizations |
| (1) ANDREW BROY PRESIDENT | 28.00 | - | | x | | | | 302,832. | 0. | 54,015. |
| (2) ARIEL JOHNSON | 15.00 | | | | | | | | | |
| CHIEF OF STAFF | 35.00 | | | | | x | | 159,920. | 0. | 12,756. |
| (3) CAROL JACK | 40.00 | | | | | | | · | | |
| DIRECTOR OF CHARTER GROWTH AND SUPPO | 0.00 | | | | | x | | 135,093. | 0. | 15,447. |
| (4) PAULA YATES | 40.00 | | | | | | | | | |
| DIRECTOR OF EXTERNAL PARTNERSHIPS | 0.00 | | | | | X | | 105,018. | 0. | 10,570. |
| (5) DAVID WEINBERG | 2.00 | | | | | | | | | |
| CHAIRMAN | 2.00 | Х | | Х | | | | 0. | 0. | 0. |
| (6) BART KOCHA | 1.00 | | | | | | | | | |
| TREASURER | 0.00 | Х | | Х | | | | 0. | 0. | 0. |
| (7) DAVID CHIZEWER | 1.00 | | | | | | | | | |
| DIRECTOR | 0.00 | Х | | | | | | 0. | 0. | 0. |
| (8) DARRYL COBB | 1.00 | | | | | | | | | |
| DIRECTOR | 0.00 | Х | | | | | | 0. | 0. | 0. |
| (9) BLONDEAN DAVIS | 1.00 | | | | | | | | | |
| DIRECTOR | 0.00 | Х | | | | | | 0. | 0. | 0. |
| (10) JAMES FRANK | 1.00 | | | | | | | | | |
| DIRECTOR | 0.00 | Х | | | | | | 0. | 0. | 0. |
| (11) STEVE HAJDUKOVIC | 1.00 | | | | | | | | | |
| DIRECTOR | 0.00 | Х | | | | | | 0. | 0. | 0. |
| (12) CHARLES NEWMAN | 1.00 | | | | | | | | | • |
| DIRECTOR | 0.00 | Х | | | | | | 0. | 0. | 0. |
| (13) JOHN ROWE | 1.00 | | | | | | | | | 0 |
| DIRECTOR | 0.00 | Х | | | | | | 0. | 0. | 0. |
| (14) WILL BURNS | 1.00 | 77 | | | | | | | 0 | 0 |
| DIRECTOR | 0.00 | Х | | | | - | | 0. | 0. | 0. |
| (15) GEOFF DEIGAN | 1.00 | v | | | | | | 0 | 0 | 0 |
| DIRECTOR | 0.00 | X | | | | | | 0. | 0. | 0. |
| | | - | | | | | | | | |
| | | | | | | | | | | |
| | 1 | | | | L | | | 1 | 1 | - 000 (2222) |

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Form 990 (2020)

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| | Orm 990 (2020) ILLINOIS NETWORK OF CH | | | | | | | TE | R | SCHOOLS | 14-18 | 6240 | 9 Р | Page 8 | |
|----------|---|------------------------------|--|--------------------------------|-----------------------|-------------------------|----------------|----------------------------------|------|--|---|------------------|---|---------------|--|
| Par | t VII Section A. Offic | ers, Directors, Trus | tees, Key Emp | ployees, and Highest Co | | | | ghes | t C | ompensated Employee | s (continued) | | | | |
| | (A) Name and t | title | (B) Average hours per week | box | not c , unle: | Pos heck i ss per | more rson i | l than c s both r/trust | an | (D) Reportable compensation | (E) Reportable compensation | | (F) Estimate amount | of | |
| | | | (list any hours for related organizations below line) | Individual trustee or director | Institutional trustee | | | Highest compensated employee | , | from the organization (W-2/1099-MISC) | from related organizations (W-2/1099-MISC | ;) c ; | other compensatior from the organization and related organizations | | |
| | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | |
| | Subtatal | | | | | | | | | 702,863. | | 0. | 92,7 | 88 | |
| с | Subtotal Total from continuation Total (add lines 1b an | on sheets to Part VI | I, Section A | | | | | | | 0. | | 0. | 92,7 | 0. | |
| 2 | | luals (including but n | | | | | | | o re | eceived more than \$100, | 000 of reportable | | Yes | 4 No | |
| 3 | line 1a? If "Yes," comp | lete Schedule J for s | uch individual | | | | | | | hest compensated empl | - | 3 | | x | |
| 4 5 | and related organizatio | ons greater than \$150 | 0,000? If "Yes, | " со | mple | ete S | Sche | edule | J f | ner compensation from the for such individual | | 4 | X | | |
| | rendered to the organiz | zation? <i>If</i> "Yes," con | - | | | | - | | | | | 5 | | x | |
| Sec 1 | | your five highest co | - | - | | | | | | nat received more than \$ the organization's tax yo | | nsation | from | | |
| | | (A) Name and business | | | ONE | | | | | (B) Description of s | | Com | (C) Compensation | | |
| | | | | | | | | | _ | | | | | | |
| | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | |
| 2 | Total number of indepe | endent contractors (i | ncluding but no | ot lin | nited | d to f | thos | se list | ed | above) who received mo | ore than | | | | |
| | \$100,000 of compensa | | | | | | C | | | | | For | m 990 (| (2020) | |

| | | /111 | | | | | | | | | |
|---|------|---|--|------------|--------------|-----------------|--------------------|----------------------------|-------------------|------------------|---|
| | | | Check if Schedule O | conta | ains a respo | onse | or note to any lin | e in this Part VIII (A) | (B) | (C) | [D] |
| | | | | | | | | Total revenue | Related or exempt | Unrelated | Revenue excluded |
| | | | | | | | | | function revenue | business revenue | from tax under sections 512 - 514 |
| <i>6</i> 0 | -1 | | Federated campaigns | | 1a | | | | | | 000000000000000000000000000000000000000 |
| Contributions, Gifts, Grants and Other Similar Amounts | ' | | | | | | 624,154. | | | | |
| β | | | Fundraising events | | | | 021/2011 | | | | |
| ifts, r Ai | | | – | | | | | | | | |
| nila nila | | | Government grants (contr | | | | | | | | |
| Sin | | | All other contributions, gifts, | | | | | | | | |
| her | | • | similar amounts not included | | | 2. | 385,460. | | | | |
| otto | | a | Noncash contributions included in | | | | , | | | | |
| | | 9 h | Total. Add lines 1a-1f | | | | | 3,009,614. | | | |
| <u> </u> | | | | | | | Business Code | | | | |
| æ | 2 | а | PROGRAM SERVI | CE | FEES | | 900099 | 137,740. | 137,740. | | |
| vice | ~ | b | VENDOR PROGRA | | | н | 900099 | 11,792. | 322. | 11,470. | |
| Ser | | | JOB FAIR | | | | 900099 | 340. | 340. | | |
| E a | | d | | | | | | | | | |
| Program Service Revenue | | e | | | | | | | | | |
| Pro | | | All other program service | rever | nue | | | | | | |
| | | | Il other program service revenue iotal. Add lines 2a-2f | | | | 149,872. | | | | |
| | 3 | | | | | | | - | | | |
| | | Investment income (including dividends, interes other similar amounts) | | | | | | 65,682. | | | 65,682. |
| | 4 | | Income from investment of | | | | | | | | |
| | 5 | | Royalties | . <u>.</u> | | | ► | | | | |
| | | | | | (i) Rea | | (ii) Personal | | | | |
| | 6 | а | Gross rents | 6a | | | | | | | |
| | | b | Less: rental expenses | 6b | | | | | | | |
| | | с | Rental income or (loss) | 6c | | | | | | | |
| | | d | Net rental income or (loss |) | | | 🕨 | | | | |
| | 7 | а | Gross amount from sales of | | (i) Securi | ties | (ii) Other | | | | |
| | | | assets other than inventory | 7a | | | | | | | |
| | | b | Less: cost or other basis | | | | | | | | |
| anu | | | and sales expenses | 7b | | | | | | | |
| Revenue | | | Gain or (loss) | | • | | | | | | |
| Re | | | Net gain or (loss) | | | ··· <u>····</u> | ····· 🕨 | | | | |
| her | 8 | а | Gross income from fundraisi | ng eve | ents (not | | | | | | |
| Otho | | | including \$ | | | | | | | | |
| | | | contributions reported on | | , | | | | | | |
| | | | Part IV, line 18 | | | | 1 | | | | |
| | | | Less: direct expenses | | | 8b | | | | | |
| | - | | Net income or (loss) from | | - | | <u></u> | | | | |
| | 9 | а | Gross income from gamin | - | | | | | | | |
| | | | Part IV, line 19 | | | | | | | | |
| | | | Less: direct expenses | | | 9b | | | | | |
| | 40 | | Net income or (loss) from Gross sales of inventory, l | - | - | ° | ▶ | | | | |
| | 10 | a | • | | | 10- | | | | | |
| | | h | and allowances Less: cost of goods sold | | | | | | | | |
| | | | Net income or (loss) from | | | | | | | | |
| | | U | | 50105 | | ·y | Business Code | | | | |
| sne | 11 | а | | | | | | | | | |
| neo | | a b | | | | | | | | | |
| scellanec <u>Revenue</u> | | c | | | | | | | | | |
| Miscellaneous Revenue | | | All other revenue | | | | | | | | |
| Σ | | | Total. Add lines 11a-11d | | | | | | | | |
| | 12 | | Total revenue. See instruction | | | | > | 3,225,168. | 138,402. | 11,470. | 65,682. |
| 032009 | 9 12 | -23- | | | | | | | | | Form 990 (2020 |

ILLINOIS NETWORK OF CHARTER SCHOOLS 14-1862409 Page 9

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Form 990 (2020)

9

ILLINOIS NETWORK OF CHARTER SCHOOLS Part IX Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns. All other organizations must complete column (A).

| | Check if Schedule O contains a respons | | <u>r organizations must con</u> his Part IX | | |
|-------|--|----------------|--|---------------------------------|-------------------------|
| Do | not include amounts reported on lines 6b, | (A) | (B) Program service | (C) | (D) |
| | 8b, 9b, and 10b of Part VIII. | Total expenses | Program service expenses | Management and general expenses | Fundraising expenses |
| 1 | Grants and other assistance to domestic organizations | | · | | · |
| | and domestic governments. See Part IV, line 21 | 237,176. | 237,176. | | |
| 2 | Grants and other assistance to domestic | | | | |
| | individuals. See Part IV, line 22 | 94,239. | 94,239. | | |
| 3 | Grants and other assistance to foreign | | | | |
| | organizations, foreign governments, and foreign | | | | |
| | individuals. See Part IV, lines 15 and 16 | | | | |
| 4 | Benefits paid to or for members | | | | |
| 5 | Compensation of current officers, directors, | | | | |
| | trustees, and key employees | 356,847. | 234,397. | 69,088. | 53,362. |
| 6 | Compensation not included above to disqualified | | | | |
| | persons (as defined under section 4958(f)(1)) and | | | | |
| | persons described in section 4958(c)(3)(B) | | | | |
| 7 | Other salaries and wages | 1,313,525. | 1,002,150. | 205,642. | 105,733. |
| 8 | Pension plan accruals and contributions (include | | | | |
| | section 401(k) and 403(b) employer contributions) | 71,427. | 55,713. | 8,571. | 7,143. |
| 9 | Other employee benefits | 121,531. | 94,795. | 14,583. | 7,143. 12,153. |
| 10 | Payroll taxes | 108,876. | 84,924. | 13,065. | 10,887. |
| 11 | Fees for services (nonemployees): | | | | |
| а | Management | | | | |
| b | Legal | | | | |
| с | | 19,768. | | 19,768. | |
| d | | 155,981. | 155,981. | | |
| е | | | | | |
| f | Investment management fees | | | | |
| g | | | | | |
| | column (A) amount, list line 11g expenses on Sch 0.) | 20,163. | 3,533. | 9,715. | 6,915. |
| 12 | Advertising and promotion | | | | |
| 13 | Office expenses | 35,694. | 27,841. | 4,283. | 3,570. |
| 14 | Information technology | 21,158. | 16,503. | 2,539. | 2,116. |
| 15 | Royalties | | | | |
| 16 | Occupancy | 189,092. | 157,492. | 18,909. | 12,691. |
| 17 | Travel | 33,386. | 26,162. | 4,006. | 3,218. |
| 18 | Payments of travel or entertainment expenses | | | | |
| | for any federal, state, or local public officials | | | | |
| 19 | Conferences, conventions, and meetings | 1,329. | 1,329. | | |
| 20 | Interest | | | | |
| 21 | Payments to affiliates | | | | |
| 22 | Depreciation, depletion, and amortization | 25,353. | 19,776. | 3,042. | 2,535. |
| 23 | Insurance | 16,545. | 12,905. | 1,985. | 1,655. |
| 24 | Other expenses. Itemize expenses not covered | | | | |
| | above (List miscellaneous expenses on line 24e. If line 24e amount exceeds 10% of line 25, column (A) | | | | |
| | amount, list line 24e expenses on Schedule 0.) | | | | |
| а | , | | | | |
| b | | | | | |
| с | | | | | |
| d | | | | | |
| е | All other expenses | | | | |
| 25 | Total functional expenses. Add lines 1 through 24e | 2,822,090. | 2,224,916. | 375,196. | 221,978. |
| 26 | Joint costs. Complete this line only if the organization | | | | |
| | reported in column (B) joint costs from a combined | | | | |
| | educational campaign and fundraising solicitation. | | | | |
| | Check here Fight if following SOP 98-2 (ASC 958-720) | | | | |
| 00004 | 0 12-23-20 | | | | Form 990 (2020 |

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86,450. 152,798. 950. Pledges and grants receivable, net 3 3 248,884. 4 4 Accounts receivable, net Loans and other receivables from any current or former officer, director, 5 trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons 5 6 Loans and other receivables from other disqualified persons (as defined 6 under section 4958(f)(1)), and persons described in section 4958(c)(3)(B) Notes and loans receivable, net 7 7 8 Inventories for sale or use 8 4,424. 31,038. 9 Prepaid expenses and deferred charges 9 **10a** Land, buildings, and equipment: cost or other 281,353. basis. Complete Part VI of Schedule D _____ 10a 264,101. 30,765. 17,252. b Less: accumulated depreciation _____ 10b 10c Investments - publicly traded securities 11 11 Investments - other securities. See Part IV, line 11 12 12 Investments - program-related. See Part IV, line 11 13 13 14 Intangible assets 14 40,000. 40,000. 15 15 Other assets. See Part IV, line 11 7,070,648. 7,778,050. 16 16 **Total assets.** Add lines 1 through 15 (must equal line 33) 116,730. 456,030. Accounts payable and accrued expenses 17 17 18 18 Grants payable 146,148. 68,508. 19 19 Deferred revenue Tax-exempt bond liabilities 20 20 Escrow or custodial account liability. Complete Part IV of Schedule D 21 21 22 Loans and other payables to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons 22 Secured mortgages and notes payable to unrelated third parties 23 23 24 Unsecured notes and loans payable to unrelated third parties 24 25 Other liabilities (including federal income tax, payables to related third parties, and other liabilities not included on lines 17-24). Complete Part X 42,663. 0. 25 of Schedule D 262,878. 567,201. 26 26 Total liabilities. Add lines 17 through 25 Organizations that follow FASB ASC 958, check here 🕨 🔀 and complete lines 27, 28, 32, and 33. 6,790,473. Net assets without donor restrictions 27 7,210,849. 27 17,297. Net assets with donor restrictions 28 28 Organizations that do not follow FASB ASC 958, check here and complete lines 29 through 33.

ILLINOIS NETWORK OF CHARTER SCHOOLS

Check if Schedule O contains a response or note to any line in this Part X

Cash - non-interest-bearing

Savings and temporary cash investments

Capital stock or trust principal, or current funds

Paid-in or capital surplus, or land, building, or equipment fund

Retained earnings, endowment, accumulated income, or other funds

Total net assets or fund balances

Total liabilities and net assets/fund balances

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1

2

(B)

End of year

979,132.

6,487,408.

(A)

Beginning of year

1,655,111.

5,074,486.

7,778,050. Form 990 (2020)

7,210,849.

29

30

31

32

33

6,807,770.

7,070,648.

Part X | Balance Sheet

Form 990 (2020)

1

2

Assets

Liabilities

Net Assets or Fund Balances

29

30

31

32

33

0.

| Form | 990 (2020) ILLINOIS NETWORK OF CHARTER SCHOOLS | 14-18 | 362409 | Pag | _{ge} 12 | | | |
|------|---|-----------|---------------------|-----|------------------|--|--|--|
| Pa | rt XI Reconciliation of Net Assets | | | | | | | |
| | Check if Schedule O contains a response or note to any line in this Part XI | | | | | | | |
| | | | | | | | | |
| 1 | Total revenue (must equal Part VIII, column (A), line 12) | 1 | 3,225 | | | | | |
| 2 | Total expenses (must equal Part IX, column (A), line 25) | 2 | 2,822 | | | | | |
| 3 | Revenue less expenses. Subtract line 2 from line 1 | 3 | <u>403</u> 6,807 | | | | | |
| 4 | | | | | | | | |
| 5 | Net unrealized gains (losses) on investments | 5 | | | | | | |
| 6 | Donated services and use of facilities | 6 | | | | | | |
| 7 | Investment expenses | 7 | | | | | | |
| 8 | Prior period adjustments | 8 | | | | | | |
| 9 | Other changes in net assets or fund balances (explain on Schedule O) | 9 | | | 0. | | | |
| 10 | Net assets or fund balances at end of year. Combine lines 3 through 9 (must equal Part X, line 32, | | | | | | | |
| _ | column (B)) | 10 | 7,210 | ,84 | <u>48.</u> | | | |
| Pa | rt XII Financial Statements and Reporting | | | | | | | |
| | Check if Schedule O contains a response or note to any line in this Part XII | | <u></u> | | | | | |
| | | | | Yes | No | | | |
| 1 | Accounting method used to prepare the Form 990: Cash X Accrual Other | | _ | | | | | |
| | If the organization changed its method of accounting from a prior year or checked "Other," explain in Schedule O. | | | | | | | |
| 2a | Were the organization's financial statements compiled or reviewed by an independent accountant? | | 2 a | | X | | | |
| | If "Yes," check a box below to indicate whether the financial statements for the year were compiled or reviewed | on a | | | | | | |
| | separate basis, consolidated basis, or both: | | | | | | | |
| | Separate basis Consolidated basis Both consolidated and separate basis | | | | | | | |
| b | Were the organization's financial statements audited by an independent accountant? | | 2b | _ | <u>X</u> | | | |
| | If "Yes," check a box below to indicate whether the financial statements for the year were audited on a separate | e basis, | | | | | | |
| | consolidated basis, or both: | | | | | | | |
| | Separate basis Consolidated basis Both consolidated and separate basis | | | | | | | |
| С | If "Yes" to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the | - | | | | | | |
| | review, or compilation of its financial statements and selection of an independent accountant? | | 2c | | | | | |
| | If the organization changed either its oversight process or selection process during the tax year, explain on Sch | | | | | | | |
| 3a | As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Sir | gle Audit | | | х | | | |
| | Act and OMB Circular A-133? | | | | | | | |
| b | If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the requi | | | | | | | |
| | or audits, explain why on Schedule O and describe any steps taken to undergo such audits | | | | | | | |
| | | | | | | | | |

Form **990** (2020)

| SCH | EDU | LE A |
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(Form 990 or 990-EZ)

Public Charity Status and Public Support

Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust.

Attach to Form 990 or Form 990-EZ.

| OMB No. 1545-0047 |
|-------------------|
| 2020 |
| Open to Public |

| Department of the Treasury Internal Revenue Service | | | | ► Go to www.irs.gov | | Open to Public Inspection | | | | | | | | |
|--|-----------|---|-----------------|------------------------|---|------------------------------|-----------------------------------|-----------------|---------------|---------------------------|--|--|--|--|
| Nan | ne of t | the organizati | | | | | | | Employer | r identification number | | | | |
| | | Ū | | NOIS NETWO | RK OF CHARTE | R SCHO | OOLS | | | 4-1862409 | | | | |
| Pa | rt I | Reason | | | (All organizations must c | | | ee instructior | | | | | | |
| The | organ | | | | For lines 1 through 12, c | | | | | | | | | |
| 1 | | | | | on of churches described | | | I)(A)(i). | | | | | | |
| 2 | \square | | | | Attach Schedule E (Forn | | | · / · / · /· | | | | | | |
| 3 | \square | | | | anization described in s | | | ii). | | | | | | |
| 4 | \square | | | | njunction with a hospital | | | |)(iii). Enter | the hospital's name, | | | | |
| | | city, and stat | - | · | | | | | | | | | | |
| 5 | | An organizati | ion operated fo | or the benefit of a co | llege or university owned | l or operat | ed by a go | vernmental u | nit describe | ed in | | | | |
| | | | | Complete Part II.) | | | | | | | | | | |
| 6 | | A federal, state, or local government or governmental unit described in section 170(b)(1)(A)(v). | | | | | | | | | | | | |
| 7 | | An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in | | | | | | | | | | | | |
| | | section 170(b)(1)(A)(vi). (Complete Part II.) | | | | | | | | | | | | |
| 8 | | A community | rtrust describe | ed in section 170(b) | (1)(A)(vi). (Complete Par | t II.) | | | | | | | | |
| 9 | | An agricultur | al research org | ganization described | in section 170(b)(1)(A)(| ix) operate | ed in conju | inction with a | land-grant | college | | | | |
| | | or university | or a non-land-g | grant college of agric | ulture (see instructions). | Enter the | name, city | , and state of | the college | e or | | | | |
| | | university: | | | | | | | | | | | | |
| 10 | X | An organizati | ion that norma | Illy receives (1) more | than 33 1/3% of its supp | ort from c | ontributior | ns, membersh | nip fees, an | d gross receipts from | | | | |
| | | activities rela | ted to its exen | npt functions, subjec | t to certain exceptions; a | and (2) no | more than | 33 1/3% of it | s support f | rom gross investment | | | | |
| | | income and ι | unrelated busir | ness taxable income | (less section 511 tax) fro | om busines | sses acqui | red by the org | ganization a | after June 30, 1975. | | | | |
| | | See section | 509(a)(2). (Co | mplete Part III.) | | | | | | | | | | |
| 11 | | An organizati | ion organized a | and operated exclusion | ively to test for public sa | fety. See | section 50 | 09(a)(4). | | | | | | |
| 12 | | An organizati | ion organized a | and operated exclusion | ively for the benefit of, to | perform t | he functio | ns of, or to ca | rry out the | purposes of one or | | | | |
| | | | | | ed in section 509(a)(1) o | | | | | Check the box in | | | | |
| | | lines 12a thro | ough 12d that | describes the type o | f supporting organization | n and com | plete lines | 12e, 12f, and | l 12g. | | | | | |
| а | | | | - | upervised, or controlled | • • • | - | | | | | | | |
| | | | | | gularly appoint or elect a | majority c | of the direc | tors or truste | es of the su | upporting | | | | |
| | | - | | complete Part IV, Se | | | | | | | | | | |
| b | | | | - | l or controlled in connect | | | - | | - | | | | |
| | | | • | | anization vested in the s | ame perso | ns that co | ntrol or mana | ge the supp | ported | | | | |
| | | ¬ - | | t complete Part IV, | | | | | | | | | | |
| С | | | - | | g organization operated | | | | lly integrate | ed with, | | | | |
| | _ | - | | |). You must complete l | | | | | | | | | |
| d | | | - | | porting organization oper | | | | - | | | | | |
| | | | | • • | zation generally must sat nplete Part IV, Sections | | | • | an attentiv | veness | | | | |
| | | - · | · | , | written determination fro | | | | | | | | | |
| е | | | • | | nally integrated supporti | | | турет, туре | п, туре п | | | | | |
| f | Ent | er the number | | | | | | | | | | | | |
| q | | | | about the supporte | ad organization(s) | | | | | | | | | |
| <u> </u> | | (i) Name of supp | | (ii) EIN | (iii) Type of organization | (iv) Is the org | anization listed ing document? | (v) Amount o | f monetary | (vi) Amount of other | | | | |
| | | organizatior | ı | | (described on lines 1-10 above (see instructions)) | Yes | No | support (see i | nstructions) | support (see instructions | | | | |
| | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | |
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| Tota | | | | | | | | | | | | | | |

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990 or 990-EZ. 032021 01-25-21 Schedule A (Form 990 or 990-EZ) 2020 13

Schedule A (Form 990 or 990-EZ) 2020 ILLINOIS NETWORK OF CHARTER SCHOOLS

Part II Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)

(Complete only if you checked the box on line 5, 7, or 8 of Part I or if the organization failed to qualify under Part III. If the organization fails to qualify under the tests listed below, please complete Part III.)

| Sec | ction A. Public Support | | | | | | | | | | | | |
|------|---|-----------------------|---------------------|----------------------|---------------------|---------------------|--------------|--|--|--|--|--|--|
| Cale | ndar year (or fiscal year beginning in) 🕨 | (a) 2016 | (b) 2017 | (c) 2018 | (d) 2019 | (e) 2020 | (f) Total | | | | | | |
| 1 | Gifts, grants, contributions, and | | | | | | | | | | | | |
| | membership fees received. (Do not | | | | | | | | | | | | |
| | include any "unusual grants.") | | | | | | | | | | | | |
| 2 | Tax revenues levied for the organ- | | | | | | | | | | | | |
| | ization's benefit and either paid to | | | | | | | | | | | | |
| | or expended on its behalf | | | | | | | | | | | | |
| 3 | The value of services or facilities | | | | | | | | | | | | |
| | furnished by a governmental unit to | | | | | | | | | | | | |
| | the organization without charge | | | | - | | | | | | | | |
| 4 | Total. Add lines 1 through 3 | | | | | | | | | | | | |
| 5 | The portion of total contributions | | | | | | | | | | | | |
| | by each person (other than a | | | | | | | | | | | | |
| | governmental unit or publicly | | | | | | | | | | | | |
| | supported organization) included | | | | | | | | | | | | |
| | on line 1 that exceeds 2% of the | | | | | | | | | | | | |
| | amount shown on line 11, column (f) | | | | | | | | | | | | |
| 6 | | | | | | | | | | | | | |
| | 6 Public support. Subtract line 5 from line 4. Section B. Total Support | | | | | | | | | | | | |
| | ndar year (or fiscal year beginning in) 🕨 | (a) 2016 | (b) 2017 | (c) 2018 | (d) 2019 | (e) 2020 | (f) Total | | | | | | |
| | Amounts from line 4 | (4) 2010 | (5) 2011 | (0) 2010 | (4) 2010 | (0) 2020 | | | | | | | |
| | Gross income from interest, | | | | | | | | | | | | |
| Ŭ | dividends, payments received on | | | | | | | | | | | | |
| | securities loans, rents, royalties, | | | | | | | | | | | | |
| | and income from similar sources | | | | | | | | | | | | |
| 9 | Net income from unrelated business | | | | | | | | | | | | |
| | activities, whether or not the | | | | | | | | | | | | |
| | business is regularly carried on | | | | | | | | | | | | |
| 10 | Other income. Do not include gain | | | | | | | | | | | | |
| | or loss from the sale of capital | | | | | | | | | | | | |
| | assets (Explain in Part VI.) | | | | | | | | | | | | |
| 11 | Total support. Add lines 7 through 10 | | | | | | | | | | | | |
| 12 | Gross receipts from related activities, | etc. (see instruction | ons) | | | 12 | | | | | | | |
| 13 | First 5 years. If the Form 990 is for th | ne organization's fi | rst, second, third, | fourth, or fifth tax | year as a section 5 | 501(c)(3) | | | | | | | |
| | organization, check this box and stop | | | | | | | | | | | | |
| Sec | ction C. Computation of Publi | c Support Per | centage | | | <u> </u> | | | | | | | |
| 14 | Public support percentage for 2020 (I | ine 6, column (f), c | livided by line 11, | column (f)) | | 14 | % | | | | | | |
| | Public support percentage from 2019 | | | | | 15 | % | | | | | | |
| 16a | 33 1/3% support test - 2020. If the o | | | | 14 is 33 1/3% or m | nore, check this bo | x and | | | | | | |
| | stop here. The organization qualifies | | - | | | | | | | | | | |
| b | 33 1/3% support test - 2019. If the o | | | | | | | | | | | | |
| 4- | and stop here. The organization qual | | | | | | | | | | | | |
| 17a | 10% -facts-and-circumstances test | | | | | | | | | | | | |
| | and if the organization meets the fact | | - | - | • | • | | | | | | | |
| | meets the facts-and-circumstances te | - | | | | 17 | | | | | | | |
| b | 10% -facts-and-circumstances test | | | | | | IU% Or | | | | | | |
| | more, and if the organization meets the | | | | | | | | | | | | |
| 10 | organization meets the facts-and-circu Private foundation. If the organization | | • | | | | | | | | | | |
| 10 | i mate roundation. In the organizatio | T UIU TIUL CHECK A | | a, 100, 17a, 01 17 | | edule A (Form 990 | | | | | | | |
| | | | | | 001 | | <u></u> 2020 | | | | | | |

032022 01-25-21

Schedule A (Form 990 or 990-EZ) 2020 ILLINOIS NETWORK OF CHARTER SCHOOLS Part III Support Schedule for Organizations Described in Section 509(a)(2)

(Complete only if you checked the box on line 10 of Part I or if the organization failed to qualify under Part II. If the organization fails to qualify under the tests listed below, please complete Part II.)

Section A. Public Support (c) 2018 (d) 2019 Calendar year (or fiscal year beginning in) (a) 2016 (b) 2017 (e) 2020 (f) Total 1 Gifts, grants, contributions, and membership fees received. (Do not 3009614.14044269. 2212656 3577071. 2740350. 2504578. include any "unusual grants.") 2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the 84,758. 247,885. 194,074. 919,863. 294,274. 98,872. organization's tax-exempt purpose 3 Gross receipts from activities that are not an unrelated trade or business under section 513 4 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf 5 The value of services or facilities furnished by a governmental unit to the organization without charge 2506930. 3661829. 2988235. 2698652. 3108486.14964132. 6 Total. Add lines 1 through 5 7a Amounts included on lines 1, 2, and 1218900. 1463000. 1548000. 1996500. 928,416. 7154816. 3 received from disqualified persons b Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of \$5,000 or 1% of the amount on line 13 for the year Ο. 1218900. c Add lines 7a and 7b 928,416. 1463000. 1548000. 1996500. 7154816 7809316. Public support. (Subtract line 7c from line 6.) Section B. Total Support (b) 2017 Calendar year (or fiscal year beginning in) 🕨 (a) 2016 (c) 2018 (d) 2019 (e) 2020 (f) Total 9 Amounts from line 6 3108486.14964132. 2506930. 3661829 2988235 2698652 10a Gross income from interest, dividends, payments received on securities loans, rents, royalties, 6,320. 8,256. 32,710. 129,522. 65,682. 242,490. and income from similar sources b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975 6,320. 8,256. 32,710. 129,522. 65,682. 242,490. c Add lines 10a and 10b 11 Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on 12 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.) 2513250. 3670085. 3020945. 2828174. 3174168.15206622. **13** Total support. (Add lines 9, 10c, 11, and 12.) 14 First 5 years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here ► Section C. Computation of Public Support Percentage 51.35 % Public support percentage for 2020 (line 8, column (f), divided by line 13, column (f)) 15 15 53.18 Public support percentage from 2019 Schedule A, Part III, line 15 16 % Section D. Computation of Investment Income Percentage 1.59 17 17 Investment income percentage for 2020 (line 10c, column (f), divided by line 13, column (f)) % 1.20 18 18 Investment income percentage from 2019 Schedule A, Part III, line 17 % 19a 33 1/3% support tests - 2020. If the organization did not check the box on line 14, and line 15 is more than 33 1/3%, and line 17 is not ► X more than 33 1/3%, check this box and stop here. The organization qualifies as a publicly supported organization b 33 1/3% support tests - 2019. If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3%, and line 18 is not more than 33 1/3%, check this box and stop here. The organization qualifies as a publicly supported organization 20 Private foundation. If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions Schedule A (Form 990 or 990-EZ) 2020 032023 01-25-21

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1

2

3a

Yes No

Part IV Supporting Organizations

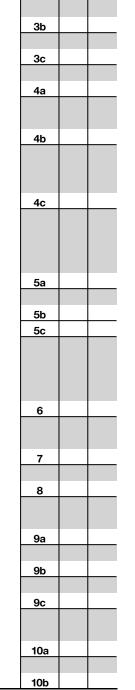
(Complete only if you checked a box in line 12 on Part I. If you checked box 12a, Part I, complete Sections A and B. If you checked box 12b, Part I, complete Sections A and C. If you checked box 12c, Part I, complete Sections A, D, and E. If you checked box 12d, Part I, complete Sections A and D, and complete Part V.)

Section A. All Supporting Organizations

- 1 Are all of the organization's supported organizations listed by name in the organization's governing documents? If "No," describe in **Part VI** how the supported organizations are designated. If designated by class or purpose, describe the designation. If historic and continuing relationship, explain.
- 2 Did the organization have any supported organization that does not have an IRS determination of status under section 509(a)(1) or (2)? If "Yes," explain in **Part VI** how the organization determined that the supported organization was described in section 509(a)(1) or (2).
- **3a** Did the organization have a supported organization described in section 501(c)(4), (5), or (6)? If "Yes," answer lines 3b and 3c below.
- **b** Did the organization confirm that each supported organization qualified under section 501(c)(4), (5), or (6) and satisfied the public support tests under section 509(a)(2)? If "Yes," describe in **Part VI** when and how the organization made the determination.
- c Did the organization ensure that all support to such organizations was used exclusively for section 170(c)(2)(B) purposes? If "Yes," explain in Part VI what controls the organization put in place to ensure such use.
- **4a** Was any supported organization not organized in the United States ("foreign supported organization")? *If* "Yes," and if you checked box 12a or 12b in Part I, answer lines 4b and 4c below.
- **b** Did the organization have ultimate control and discretion in deciding whether to make grants to the foreign supported organization? *If* "Yes," *describe in* **Part VI** *how the organization had such control and discretion despite being controlled or supervised by or in connection with its supported organizations.*
- **c** Did the organization support any foreign supported organization that does not have an IRS determination under sections 501(c)(3) and 509(a)(1) or (2)? *If* "Yes," *explain in* **Part VI** *what controls the organization used to ensure that all support to the foreign supported organization was used exclusively for section 170(c)(2)(B) purposes.*
- 5a Did the organization add, substitute, or remove any supported organizations during the tax year? If "Yes," answer lines 5b and 5c below (if applicable). Also, provide detail in Part VI, including (i) the names and EIN numbers of the supported organizations added, substituted, or removed; (ii) the reasons for each such action; (iii) the authority under the organization's organizing document authorizing such action; and (iv) how the action was accomplished (such as by amendment to the organizing document).
- **b Type I or Type II only.** Was any added or substituted supported organization part of a class already designated in the organization's organizing document?
- c Substitutions only. Was the substitution the result of an event beyond the organization's control?
- 6 Did the organization provide support (whether in the form of grants or the provision of services or facilities) to anyone other than (i) its supported organizations, (ii) individuals that are part of the charitable class benefited by one or more of its supported organizations, or (iii) other supporting organizations that also support or benefit one or more of the filing organization's supported organizations? *If "Yes," provide detail in* Part VI.
- 7 Did the organization provide a grant, loan, compensation, or other similar payment to a substantial contributor (as defined in section 4958(c)(3)(C)), a family member of a substantial contributor, or a 35% controlled entity with regard to a substantial contributor? *If* "Yes," *complete Part I of Schedule L (Form 990 or 990-EZ).*
- 8 Did the organization make a loan to a disqualified person (as defined in section 4958) not described in line 7? *If* "Yes." *complete Part I of Schedule L (Form 990 or 990-EZ).*
- **9a** Was the organization controlled directly or indirectly at any time during the tax year by one or more disqualified persons, as defined in section 4946 (other than foundation managers and organizations described in section 509(a)(1) or (2))? If "Yes," provide detail in **Part VI.**
- **b** Did one or more disqualified persons (as defined in line 9a) hold a controlling interest in any entity in which the supporting organization had an interest? *If* "Yes," *provide detail in* **Part VI.**
- c Did a disqualified person (as defined in line 9a) have an ownership interest in, or derive any personal benefit from, assets in which the supporting organization also had an interest? If "Yes," provide detail in Part VI.
- **10a** Was the organization subject to the excess business holdings rules of section 4943 because of section 4943(f) (regarding certain Type II supporting organizations, and all Type III non-functionally integrated supporting organizations)? *If* "Yes," *answer line 10b below.*
- **b** Did the organization have any excess business holdings in the tax year? (Use Schedule C, Form 4720, to determine whether the organization had excess business holdings.)

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032024 01-25-21



Schedule A (Form 990 or 990-EZ) 2020

Schedule A (Form 990 or 990-F7) 2020 ILLINOIS NETWORK OF CHARTER SCHOOLS

| Pa | rt IV | Supporting Organizations (continued) | | | <u>.go e</u> |
|---------|-------------------|---|-------|-----|--------------|
| | | | | Yes | No |
| 11 | Has th | e organization accepted a gift or contribution from any of the following persons? | | 100 | |
| | | son who directly or indirectly controls, either alone or together with persons described in lines 11b and | | | |
| u | • | elow, the governing body of a supported organization? | 11a | | |
| h | | ily member of a person described in line 11a above? | 11b | | |
| | | o controlled entity of a person described in line 11a or 11b above? If "Yes" to line 11a, 11b, or 11c, provide | - 110 | | |
| Ū | | in Part VI. | 11c | | |
| Sec | tion B | B. Type I Supporting Organizations | 1.10 | | |
| | | | | Yes | No |
| 1 | more s directo | e governing body, members of the governing body, officers acting in their official capacity, or membership of one or supported organizations have the power to regularly appoint or elect at least a majority of the organization's officers, ors, or trustees at all times during the tax year? <i>If "No," describe in</i> Part VI how the supported organization(s) vely operated, supervised, or controlled the organization's activities. If the organization had more than one supported | | | |
| | | zation, describe how the powers to appoint and/or remove officers, directors, or trustees were allocated among the | | | |
| | - | rted organizations and what conditions or restrictions, if any, applied to such powers during the tax year. | 1 | | |
| 2 | Did the | e organization operate for the benefit of any supported organization other than the supported | | | |
| | organi | zation(s) that operated, supervised, or controlled the supporting organization? If "Yes," explain in | | | |
| | Part V | ${f I}$ how providing such benefit carried out the purposes of the supported organization(s) that operated, | | | |
| <u></u> | superv | vised, or controlled the supporting organization. | 2 | | |
| Sec | tion C | C. Type II Supporting Organizations | | | |
| | | | | Yes | No |
| 1 | | a majority of the organization's directors or trustees during the tax year also a majority of the directors | | | |
| | or trus | stees of each of the organization's supported organization(s)? If "No, " describe in Part VI how control | | | |
| | or mar | nagement of the supporting organization was vested in the same persons that controlled or managed | | | |
| 0 | the su | pported organization(s). | 1 | | |
| Sec | | 0. All Type III Supporting Organizations | | | |
| | | | | Yes | No |
| 1 | | e organization provide to each of its supported organizations, by the last day of the fifth month of the | | | |
| | organi | zation's tax year, (i) a written notice describing the type and amount of support provided during the prior tax | | | |
| | year, (| ii) a copy of the Form 990 that was most recently filed as of the date of notification, and (iii) copies of the | | | |
| | - | zation's governing documents in effect on the date of notification, to the extent not previously provided? | 1 | | |
| 2 | | any of the organization's officers, directors, or trustees either (i) appointed or elected by the supported | | | |
| | organi | zation(s) or (ii) serving on the governing body of a supported organization? If "No," explain in Part VI how | | | |
| | | ganization maintained a close and continuous working relationship with the supported organization(s). | 2 | | |
| 3 | • | son of the relationship described in line 2, above, did the organization's supported organizations have a | | | |
| | - | cant voice in the organization's investment policies and in directing the use of the organization's | | | |
| | incom | e or assets at all times during the tax year? If "Yes," describe in Part VI the role the organization's | | | |
| 800 | suppo | rted organizations played in this regard. | 3 | | |
| | | . Type III Functionally Integrated Supporting Organizations | | | |
| 1 a | | the box next to the method that the organization used to satisfy the Integral Part Test during the year (see instructions) The organization satisfied the Activities Test. Complete line 2 below. | - | | |

The organization is the parent of each of its supported organizations. Complete line 3 below. b

| с | The organization supported a governmental entity. Describe in Part VI how you supported a governmental entity (see instruction | <u>s).</u> | |
|---|--|------------|--|
| | | Yes | |

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- 2 Activities Test. Answer lines 2a and 2b below.
- a Did substantially all of the organization's activities during the tax year directly further the exempt purposes of the supported organization(s) to which the organization was responsive? If "Yes." then in Part VI identify those supported organizations and explain how these activities directly furthered their exempt purposes, how the organization was responsive to those supported organizations, and how the organization determined that these activities constituted substantially all of its activities.
- b Did the activities described in line 2a, above, constitute activities that, but for the organization's involvement, one or more of the organization's supported organization(s) would have been engaged in? If "Yes." explain in Part VI the reasons for the organization's position that its supported organization(s) would have engaged in these activities but for the organization's involvement.
- 3 Parent of Supported Organizations. Answer lines 3a and 3b below.

a Did the organization have the power to regularly appoint or elect a majority of the officers, directors, or trustees of each of the supported organizations? If "Yes" or "No" provide details in Part VI.

b Did the organization exercise a substantial degree of direction over the policies, programs, and activities of each of its supported organizations? If "Yes." describe in Part VI the role played by the organization in this regard. 032025 01-25-21

Schedule A (Form 990 or 990-EZ) 2020

2a

2b

3a

3b

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| | dule A (Form 990 or 990-EZ) 2020 ILLINOIS NETWORK OF CHAR | | | 14-1862409 Page 6 |
|------|--|---------|----------------------------|--------------------------------|
| Pa | rt V Type III Non-Functionally Integrated 509(a)(3) Supporting | | | |
| 1 | Check here if the organization satisfied the Integral Part Test as a qualifying | | , | in Part VI). See instructions. |
| | All other Type III non-functionally integrated supporting organizations must c | omplet | te Sections A through E. | |
| Sect | ion A - Adjusted Net Income | | (A) Prior Year | (B) Current Year (optional) |
| 1 | Net short-term capital gain | 1 | | |
| 2 | Recoveries of prior-year distributions | 2 | | |
| 3 | Other gross income (see instructions) | 3 | | |
| 4 | Add lines 1 through 3. | 4 | | |
| 5 | Depreciation and depletion | 5 | | |
| 6 | Portion of operating expenses paid or incurred for production or | | | |
| | collection of gross income or for management, conservation, or | | | |
| | maintenance of property held for production of income (see instructions) | 6 | | |
| 7 | Other expenses (see instructions) | 7 | | |
| 8 | Adjusted Net Income (subtract lines 5, 6, and 7 from line 4) | 8 | | |
| Sect | ion B - Minimum Asset Amount | | (A) Prior Year | (B) Current Year (optional) |
| 1 | Aggregate fair market value of all non-exempt-use assets (see | | | |
| | instructions for short tax year or assets held for part of year): | | | |
| a | Average monthly value of securities | 1a | | |
| b | Average monthly cash balances | 1b | | |
| C | Fair market value of other non-exempt-use assets | 1c | | |
| d | Total (add lines 1a, 1b, and 1c) | 1d | | |
| е | Discount claimed for blockage or other factors | | | |
| | (explain in detail in Part VI): | | | |
| 2 | Acquisition indebtedness applicable to non-exempt-use assets | 2 | | |
| 3 | Subtract line 2 from line 1d. | 3 | | |
| 4 | Cash deemed held for exempt use. Enter 0.015 of line 3 (for greater amount, | | | |
| | see instructions). | 4 | | |
| 5 | Net value of non-exempt-use assets (subtract line 4 from line 3) | 5 | | |
| 6 | Multiply line 5 by 0.035. | 6 | | |
| 7 | Recoveries of prior-year distributions | 7 | | |
| 8 | Minimum Asset Amount (add line 7 to line 6) | 8 | | |
| Sect | ion C - Distributable Amount | | | Current Year |
| 1 | Adjusted net income for prior year (from Section A, line 8, column A) | 1 | | |
| 2 | Enter 0.85 of line 1. | 2 | | |
| 3 | Minimum asset amount for prior year (from Section B, line 8, column A) | 3 | | |
| 4 | Enter greater of line 2 or line 3. | 4 | | |
| 5 | Income tax imposed in prior year | 5 | | |
| 6 | Distributable Amount. Subtract line 5 from line 4, unless subject to | | | |
| | emergency temporary reduction (see instructions). | 6 | | |
| 7 | Check here if the current year is the organization's first as a non-functionally | integra | ated Type III supporting o | rganization (see |

instructions).

Schedule A (Form 990 or 990-EZ) 2020

032026 01-25-21

Schedule A (Form 990 or 990-EZ) 2020 ILLINOIS NETWORK OF CHARTER SCHOOLS

| Par | t v Type in Non-Functionally integrated 509 | a)(s) Supporting Orga | mizations (continu | ued) | |
|-------|---|-------------------------------|---------------------------------------|------|---|
| Secti | on D - Distributions | | | | Current Year |
| 1 | Amounts paid to supported organizations to accomplish exer | | 1 | | |
| 2 | Amounts paid to perform activity that directly furthers exemp | | | | |
| | organizations, in excess of income from activity | | 2 | | |
| 3 | Administrative expenses paid to accomplish exempt purpose | S | 3 | | |
| 4 | Amounts paid to acquire exempt-use assets | | | 4 | |
| 5 | Qualified set-aside amounts (prior IRS approval required - pro | ovide details in Part VI) | | 5 | |
| 6 | Other distributions (describe in Part VI). See instructions. | | | 6 | |
| 7 | Total annual distributions. Add lines 1 through 6. | | | 7 | |
| 8 | Distributions to attentive supported organizations to which the | ne organization is responsive | | | |
| | (provide details in Part VI). See instructions. | | | 8 | |
| 9 | Distributable amount for 2020 from Section C, line 6 | | | 9 | |
| 10 | Line 8 amount divided by line 9 amount | | | 10 | |
| Secti | on E - Distribution Allocations (see instructions) | (i) Excess Distributions | (ii) Underdistribution Pre-2020 | าร | (iii) Distributable Amount for 2020 |
| 1 | Distributable amount for 2020 from Section C, line 6 | | | | |
| 2 | Underdistributions, if any, for years prior to 2020 (reason- | | | | |
| | able cause required - explain in Part VI). See instructions. | | | | |
| 3 | Excess distributions carryover, if any, to 2020 | | | | |
| a | From 2015 | | | | |
| b | From 2016 | | | | |
| C | From 2017 | | | | |
| d | From 2018 | | | | |
| e | From 2019 | | | | |
| f | Total of lines 3a through 3e | | | | |
| g | Applied to underdistributions of prior years | | | | |
| h | Applied to 2020 distributable amount | | | | |
| i | Carryover from 2015 not applied (see instructions) | | | | |
| j | Remainder. Subtract lines 3g, 3h, and 3i from line 3f. | | | | |
| 4 | Distributions for 2020 from Section D, | | | | |
| | line 7: \$ | | | | |
| a | Applied to underdistributions of prior years | | | | |
| b | Applied to 2020 distributable amount | | | | |
| C | Remainder. Subtract lines 4a and 4b from line 4. | | | | |
| 5 | Remaining underdistributions for years prior to 2020, if | | | | |
| | any. Subtract lines 3g and 4a from line 2. For result greater | | | | |
| | than zero, explain in Part VI. See instructions. | | | | |
| 6 | Remaining underdistributions for 2020. Subtract lines 3h | | | | |
| | and 4b from line 1. For result greater than zero, explain in | | | | |
| | Part VI. See instructions. | | | | |
| 7 | Excess distributions carryover to 2021. Add lines 3j | | | | |
| | and 4c. | | | | |
| 8 | Breakdown of line 7: | | | | |
| a | Excess from 2016 | | | | |
| b | Excess from 2017 | | | | |
| с | Excess from 2018 | | | | |
| d | Excess from 2019 | | | | |
| е | Excess from 2020 | | | | |

Schedule A (Form 990 or 990-EZ) 2020

032027 01-25-21

| Schedule A | (Form 990 or 990-EZ) 2020 | ILLINOIS | NETWORK | OF CHARTEN | R SCHOOLS | 14-1862409 | Page 8 |
|----------------|--|---------------------|---------------------------------------|--|---|--|----------|
| Part VI | Supplemental Infor Part IV, Section A, lines 1 | mation. Provide | the explanations 5a, 6, 9a, 9b, 9c | required by Part II 11a, 11b, and 11c | line 10; Part II, line 17 ; Part IV, Section B, line | a or 17b; Part III, line 12; es 1 and 2; Part IV, Section | n C, |
| | line 1; Part IV, Section D, Section D, lines 5, 6, and (See instructions.) | lines 2 and 3; Part | IV, Section E, lin | es 1c, 2a, 2b, 3a, a | nd 3b; Part V, line 1; Pa | art V, Section B, line 1e; Pa | ırt V, |
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| 032028 01-25-2 | 21 | | | 20 | Sche | edule A (Form 990 or 990- | EZ) 2020 |

Schedule B

(Form 990, 990-EZ, or 990-PF) Department of the Treasury Internal Revenue Service

Name of the organization

** PUBLIC DISCLOSURE COPY **

Schedule of Contributors

Attach to Form 990, Form 990-EZ, or Form 990-PF.
 Go to www.irs.gov/Form990 for the latest information.

OMB No. 1545-0047

2020

Employer identification number

| | ILLINOIS NETWORK OF CHARTER SCHOOLS | 14-1862409 |
|-------------------------|--|------------|
| Organization type (chee | ck one): | • |
| Filers of: | Section: | |
| Form 990 or 990-EZ | $\fbox{3}$ 501(c)(3) (enter number) organization | |
| | 4947(a)(1) nonexempt charitable trust not treated as a private foundation | |
| | 527 political organization | |
| Form 990-PF | 501(c)(3) exempt private foundation | |
| | 4947(a)(1) nonexempt charitable trust treated as a private foundation | |
| | 501(c)(3) taxable private foundation | |

Check if your organization is covered by the **General Rule** or a **Special Rule**. **Note:** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

X For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

| For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under |
|---|
| sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from |
| any one contributor, during the year, total contributions of the greater of (1) \$5,000; or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h; |
| or (ii) Form 990-EZ, line 1. Complete Parts I and II. |

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 exclusively for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I (entering "N/A" in column (b) instead of the contributor name and address), II, and III.

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions exclusively for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an exclusively religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year \dots \blacktriangleright \$

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

 $\label{eq:LHA} \mbox{ For Paperwork Reduction Act Notice, see the instructions for Form 990, 990-EZ, or 990-PF.}$

X

X

X

X

X

X

Employer identification number

Name of organization ILLINOIS NETWORK OF CHARTER SCHOOLS 14-1862409 Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed. (a) (d) (b) (c) No. Name, address, and ZIP + 4 **Total contributions** Type of contribution 1 Person Payroll 1,460,000. Noncash \$ (Complete Part II for noncash contributions.) (a) (b) (c) (d) Type of contribution No. Name, address, and ZIP + 4 **Total contributions** 2 Person Payroll 175,000. Noncash (Complete Part II for noncash contributions.) (a) (b) (c) (d) Name, address, and ZIP + 4 **Total contributions** Type of contribution No. 3 Person Payroll 150,000. Noncash \$ (Complete Part II for noncash contributions.) (a) (b) (c) (d) No. Name, address, and ZIP + 4 **Total contributions** Type of contribution 4 Person Payroll 150,000. Noncash \$ (Complete Part II for noncash contributions.) (a) (b) (c) (d) No. Name, address, and ZIP + 4 **Total contributions** Type of contribution 5 Person Payroll 100,000. Noncash \$ (Complete Part II for noncash contributions.) (c) (d) (a) (b) **Total contributions** No. Name, address, and ZIP + 4 Type of contribution

> noncash contributions.) Schedule B (Form 990, 990-EZ, or 990-PF) (2020)

Person Payroll

Noncash

(Complete Part II for

023452 11-25-20

6

2020.05000 ILLINOIS NETWORK OF CHART 103376_1

95,663.

\$

14-1862409

ILLINOIS NETWORK OF CHARTER SCHOOLS

Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

| (a) | (b) | (c) | (d) |
|-----|----------------------------|---------------------|--|
| No. | Name, address, and ZIP + 4 | Total contributions | Type of contribution |
| 7 | | \$ <u>75,000.</u> | Person X Payroll Noncash (Complete Part II for noncash contributions.) |
| (a) | (b) | (c) | (d) |
| No. | Name, address, and ZIP + 4 | Total contributions | Type of contribution |
| 8 | | \$59,010. | Person X Payroll Noncash (Complete Part II for noncash contributions.) |
| (a) | (b) | (c) | (d) |
| No. | Name, address, and ZIP + 4 | Total contributions | Type of contribution |
| 9 | | \$53,430. | Person X Payroll Noncash (Complete Part II for noncash contributions.) |
| (a) | (b) | (c) | (d) |
| No. | Name, address, and ZIP + 4 | Total contributions | Type of contribution |
| 10 | | \$ <u>53,015.</u> | Person X Payroll |
| (a) | (b) | (c) | (d) |
| No. | Name, address, and ZIP + 4 | Total contributions | Type of contribution |
| | | \$ <u>35,500.</u> | Person X Payroll Noncash (Complete Part II for noncash contributions.) |
| (a) | (b) | (c) | (d) |
| No. | Name, address, and ZIP + 4 | Total contributions | Type of contribution |
| 12 | | \$35,000. | Person X Payroll Noncash (Complete Part II for noncash contributions.) |

Schedule B (Form 990, 990-EZ, or 990-PF) (2020)

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23

(d)

(d)

(d)

(d)

(d)

X

X

X

X

14-1862409

Name of organization ILLINOIS NETWORK OF CHARTER SCHOOLS Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed. (a) (b) (c) No. Name, address, and ZIP + 4 **Total contributions** Type of contribution 13 Person Payroll 33,840. Noncash (Complete Part II for noncash contributions.) (a) (b) (c) Name, address, and ZIP + 4 Type of contribution No. **Total contributions** 14 Person Payroll 30,000. Noncash (Complete Part II for noncash contributions.) (a) (b) (c) Name, address, and ZIP + 4 **Total contributions** Type of contribution No. 15 Person Payroll 25,000. Noncash \$ (Complete Part II for noncash contributions.) (a) (b) (c) Name, address, and ZIP + 4 **Total contributions** Type of contribution No. 16 Person Payroll Noncash 25,000. \$ (Complete Part II for noncash contributions.) (a) (b) (c) No. Name, address, and ZIP + 4 **Total contributions** Type of contribution 17 25,000.

X Person Payroll Noncash (Complete Part II for noncash contributions.) (b) (c) (d) **Total contributions** Name, address, and ZIP + 4 Type of contribution X Person Payroll 24,573. Noncash \$ (Complete Part II for noncash contributions.)

Schedule B (Form 990, 990-EZ, or 990-PF) (2020)

023452 11-25-20

(a)

No.

18

(d)

(d)

(d)

X

X

X

14-1862409

Person Payroll

Noncash

Person Payroll

Noncash

Person

Payroll

Noncash

Name of organization ILLINOIS NETWORK OF CHARTER SCHOOLS Part I **Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed. (a) (b) (c) No. Name, address, and ZIP + 4 **Total contributions** Type of contribution 19 20,000. \$ (Complete Part II for noncash contributions.) (a) (b) (c) Name, address, and ZIP + 4 No. **Total contributions** Type of contribution 20 20,000. \$ (Complete Part II for noncash contributions.) (a) (b) (c) No. Name, address, and ZIP + 4 **Total contributions** Type of contribution 21 16,140. \$ (Complete Part II for noncash contributions.)

| (a) | (b) | (c) | (d) |
|-----|----------------------------|---------------------|--|
| No. | Name, address, and ZIP + 4 | Total contributions | Type of contribution |
| 22 | | \$14,990. | Person X Payroll Noncash (Complete Part II for noncash contributions.) |
| (a) | (b) | (c) | (d) |
| No. | Name, address, and ZIP + 4 | Total contributions | Type of contribution |
| 23 | | \$14,480. | Person X Payroll Noncash (Complete Part II for noncash contributions.) |
| (a) | (b) | (c) | (d) |
| No. | Name, address, and ZIP + 4 | Total contributions | Type of contribution |
| 24 | | \$11,850. | Person X Payroll Noncash (Complete Part II for noncash contributions.) |

Schedule B (Form 990, 990-EZ, or 990-PF) (2020)

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ILLINOIS NETWORK OF CHARTER SCHOOLS

14-1862409 Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed. (a) (d) (b) (c) No. Name, address, and ZIP + 4 **Total contributions** Type of contribution 25 X Person Payroll 11,600. Noncash (Complete Part II for noncash contributions.) (a) (b) (c) (d) Name, address, and ZIP + 4 Type of contribution No. **Total contributions** 26 X Person Payroll 11,040. Noncash (Complete Part II for noncash contributions.) (a) (b) (c) (d) Name, address, and ZIP + 4 **Total contributions** Type of contribution No. 27 X Person Payroll 10,990. Noncash \$ (Complete Part II for noncash contributions.) (a) (b) (c) (d) Name, address, and ZIP + 4 **Total contributions** Type of contribution No. 28 X Person Payroll Noncash 10,000. \$ (Complete Part II for noncash contributions.) (a) (b) (c) (d) No. Name, address, and ZIP + 4 **Total contributions** Type of contribution 29 X Person Payroll 10,000. Noncash \$ (Complete Part II for noncash contributions.) (b) (c) (d) (a) **Total contributions** No. Name, address, and ZIP + 4 Type of contribution 30 X Person Payroll 10,000. Noncash \$ (Complete Part II for

Schedule B (Form 990, 990-EZ, or 990-PF) (2020)

noncash contributions.)

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ILLINOIS NETWORK OF CHARTER SCHOOLS

Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed. (a) (b) (d) (c) Name, address, and ZIP + 4 No. **Total contributions** Type of contribution 31 X Person Payroll 9,850. Noncash \$ (Complete Part II for noncash contributions.) (a) (b) (c) (d) Type of contribution No. Name, address, and ZIP + 4 **Total contributions** 32 X Person Payroll 8,170. Noncash (Complete Part II for noncash contributions.) (a) (b) (c) (d) Name, address, and ZIP + 4 **Total contributions** Type of contribution No. 33 X Person Payroll 7,430. Noncash \$ (Complete Part II for noncash contributions.) (a) (b) (c) (d) Name, address, and ZIP + 4 **Total contributions** Type of contribution No. 34 X Person Payroll 6,500. Noncash \$ (Complete Part II for noncash contributions.) (a) (b) (c) (d) No. Name, address, and ZIP + 4 **Total contributions** Type of contribution 35 X Person Payroll 6,390. Noncash (Complete Part II for noncash contributions.) (b) (c) (d) (a) **Total contributions** Type of contribution No. Name, address, and ZIP + 4 36 X Person Payroll 6,120. Noncash \$ (Complete Part II for

Schedule B (Form 990, 990-EZ, or 990-PF) (2020)

noncash contributions.)

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2020.05000 ILLINOIS NETWORK OF CHART 103376_1

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ILLINOIS NETWORK OF CHARTER SCHOOLS

Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed. (a) (d) (b) (c) Name, address, and ZIP + 4 No. **Total contributions** Type of contribution 37 X Person Payroll 5,775. Noncash (Complete Part II for noncash contributions.) (a) (b) (c) (d) Type of contribution No. Name, address, and ZIP + 4 **Total contributions** 38 X Person Payroll 5,360. Noncash (Complete Part II for noncash contributions.) (a) (b) (c) (d) Name, address, and ZIP + 4 **Total contributions** Type of contribution No. 39 X Person Payroll 5,210. Noncash \$ (Complete Part II for noncash contributions.) (a) (b) (c) (d) Name, address, and ZIP + 4 **Total contributions** Type of contribution No. 40 X Person Payroll Noncash 5,010. \$ (Complete Part II for noncash contributions.) (a) (b) (c) (d) No. Name, address, and ZIP + 4 **Total contributions** Type of contribution 41 X Person Payroll 5,000. Noncash (Complete Part II for noncash contributions.) (b) (c) (d) (a) **Total contributions** No. Name, address, and ZIP + 4 Type of contribution 42 X Person Payroll 5,000. Noncash \$ (Complete Part II for

Schedule B (Form 990, 990-EZ, or 990-PF) (2020)

noncash contributions.)

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2020.05000 ILLINOIS NETWORK OF CHART 103376_1

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Employer identification number

Name of organization ILLINOIS NETWORK OF CHARTER SCHOOLS 14-1862409 Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed. (a) (b) (d) (c) Name, address, and ZIP + 4 No. **Total contributions** Type of contribution 43 Person Payroll 5,000. Noncash \$ (Complete Part II for noncash contributions.) (a) (b) (c) (d) Type of contribution No. Name, address, and ZIP + 4 **Total contributions** Person Payroll Noncash \$ (Complete Part II for noncash contributions.) (a) (b) (c) (d) Name, address, and ZIP + 4 **Total contributions** Type of contribution No. Person Payroll Noncash \$ (Complete Part II for noncash contributions.) (d) (a) (b) (c) No. Name, address, and ZIP + 4 **Total contributions** Type of contribution Person Payroll Noncash \$ (Complete Part II for noncash contributions.) (a) (b) (c) (d) No. Name, address, and ZIP + 4 **Total contributions** Type of contribution Person Payroll Noncash (Complete Part II for noncash contributions.) (b) (c) (d) (a) **Total contributions** No. Name, address, and ZIP + 4 Type of contribution

Schedule B (Form 990, 990-EZ, or 990-PF) (2020)

Person Payroll Noncash (Complete Part II for noncash contributions.)

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14-1862409

ILLINOIS NETWORK OF CHARTER SCHOOLS

Part II Noncash Property (see instructions). Use duplicate copies of Part II if additional space is needed.

| (a) No. from | (b) Description of noncash property given | (c) FMV (or estimate) | (d) Date received |
|------------------------------|--|---|----------------------------|
| Part I | | (See instructions.) | |
| — | | | |
| | | \$ | |
| (a) No. from Part I | (b) Description of noncash property given | (c) FMV (or estimate) (See instructions.) | (d) Date received |
| | | \$ | |
| (a) No. from Part I | (b) Description of noncash property given | (c) FMV (or estimate) (See instructions.) | (d) Date received |
| | | | |
| | | \$ | |
| (a) No. from Part I | (b) Description of noncash property given | (c) FMV (or estimate) (See instructions.) | (d) Date received |
| | | | |
| | | \$ | |
| (a) No. from Part I | (b) Description of noncash property given | (c) FMV (or estimate) (See instructions.) | (d) Date received |
| | | | |
| (a) | | \$ | |
| No. from Part I | (b) Description of noncash property given | (c) FMV (or estimate) (See instructions.) | (d) Date received |
| | | | |
| | | \$ | 990, 990-EZ, or 990-PF) (2 |

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| Schedule | B (Form 990, 990-EZ, or 990-PF) (2020) | | Page 4 | | | | | |
|-----------------|--|--|---|--|--|--|--|--|
| Name of o | organization | | Employer identification number | | | | | |
| ILLIN | OIS NETWORK OF CHARTER | SCHOOLS | 14-1862409 | | | | | |
| Part III | Exclusively religious, charitable, etc., contribut from any one contributor. Complete columns (a | ions to organizations described in s) through (e) and the following line e | section 501(c)(7), (8), or (10) that total more than \$1,000 for the year | | | | | |
| | completing Part III, enter the total of exclusively religious, Use duplicate copies of Part III if additional | charitable, etc., contributions of \$1,000 o space is needed. | r less for the year. (Enter this info. once.) 🕨 🎙 | | | | | |
| (a) No. | | | | | | | | |
| from Part I | (b) Purpose of gift | (c) Use of gift | (d) Description of how gift is held | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | (e) Transfer of g | ft | | | | | |
| | Transferee's name, address, a | nd 7 IP + 4 | Relationship of transferor to transferee | | | | | |
| | ,, _,, _,, _ | | | | | | | |
| | | | | | | | | |
| | | [| | | | | | |
| (a) No. from | | | | | | | | |
| Part I | (b) Purpose of gift | (c) Use of gift | (d) Description of how gift is held | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | (e) Transfer of gift | | | | | | | |
| | T | | Polationship of transforor to transforoe | | | | | |
| | Transferee's name, address, a | | Relationship of transferor to transferee | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| (a) No. | | | | | | | | |
| from Part I | (b) Purpose of gift | (c) Use of gift | (d) Description of how gift is held | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | (e) Transfer of g | ft | | | | | |
| | Transferee's name, address, a | nd 7 ID ± 4 | Relationship of transferor to transferee | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| (a) No. from | | | | | | | | |
| from Part I | (b) Purpose of gift | (c) Use of gift | (d) Description of how gift is held | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | (e) Transfer of g | ft | | | | | |
| | Transferee's name, address, a | nd 7 ID ± 4 | Relationship of transferor to transferee | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| 023454 11-25 | 5.20 | | Schedule B (Form 990, 990-FZ, or 990-PF) (2020) | | | | | |

08411115 147228 103376

| SCHEDULE C Political Campaign and Lobbying Activities | | | | | | C | OMB No. 1545 | -0047 | |
|--|--|---------------------------------------|-------------------------|------------------------|-------------|-----------|-----------------------|----------|--|
| (Form 990 or 990-EZ) | | | | | | | 202 | N | |
| For Organizations Exempt From Income Tax Under section 501(c) and section 527 ► Complete if the organization is described below. ► Attach to Form 990 or Form 990-EZ. | | | | | | | 202 | ,U | |
| Department of the Treasury Internal Revenue Service | | To to www.irs.gov/Form990 for i | | | 990-EZ. | | Open to P Inspecti | | |
| If the organization answ | wered "Yes," or | Form 990, Part IV, line 3, or For | m 990-EZ, Part V, lin | e 46 (Political Camp | baign Ac | tivities) | , then | | |
| Section 501(c)(3) org | anizations: Corr | plete Parts I-A and B. Do not com | plete Part I-C. | | | | | | |
| Section 501(c) (other | Section 501(c) (other than section 501(c)(3)) organizations: Complete Parts I-A and C below. Do not complete Part I-B. | | | | | | | | |
| Section 527 organization | ations: Complete | e Part I-A only. | | | | | | | |
| If the organization answ | wered "Yes," or | Form 990, Part IV, line 4, or For | m 990-EZ, Part VI, lir | ne 47 (Lobbying Act | ivities), t | hen | | | |
| Section 501(c)(3) org | anizations that I | nave filed Form 5768 (election unc | ler section 501(h)): Co | mplete Part II-A. Do i | not comp | olete Pa | rt II-B. | | |
| Section 501(c)(3) org | anizations that I | nave NOT filed Form 5768 (election | n under section 501(h |)): Complete Part II-B | . Do not | comple | te Part II-A | ۰. | |
| If the organization answ | wered "Yes," or | i Form 990, Part IV, line 5 (Proxy | Tax) (See separate in | nstructions) or Forn | n 990-EZ | 2, Part V | /, line 35c | (Proxy | |
| Tax) (See separate inst | | | | | | | | | |
| | , or (6) organizat | ions: Complete Part III. | | | 1 | | | | |
| Name of organization | | | | | Employ | | ntification | | |
| | | S NETWORK OF CHAR | | | | | 186240 |)9 | |
| Part I-A Comple | ete if the org | anization is exempt unde | r section 501(c) c | or is a section 5 | 27 orga | anizati | ion. | | |
| | | | | | | | | | |
| 1 Provide a description | on of the organiz | ation's direct and indirect political | | | | | | | |
| 2 Political campaign | | | | | . 🏲 💲 _ | | | | |
| 3 Volunteer hours for | political campai | gn activities | | | · _ | | | | |
| Part I-B Comple | ete if the oro | anization is exempt unde | r section 501(c)(3 | 3)_ | | | | | |
| - | - | incurred by the organization unde | | | • | | | | |
| | • | incurred by organization manager | | | | | | | |
| | | n 4955 tax, did it file Form 4720 fo | | | | | Yes | No | |
| | | | | | | | Yes | | |
| b If "Yes," describe in | | | | | | |] 165 | | |
| | | anization is exempt under | r section 501(c), | except section { | 501(c)(| 3). | | | |
| - | | by the filing organization for sect | | - | | | | | |
| | | ization's funds contributed to othe | | | | | | | |
| exempt function ac | | | - | | ▶\$ | | | | |
| • | | . Add lines 1 and 2. Enter here and | | | | | | | |
| | - | | | | ▶\$ | | | | |
| | | | | | _ | | Yes | No | |
| 00 | | ployer identification number (EIN) | | | | | | | |
| | | tion listed, enter the amount paid | | | | | | | |
| | | omptly and directly delivered to a s | | | | | | | |
| political action com | political action committee (PAC). If additional space is needed, provide information in Part IV. | | | | | | | | |
| (a) Name | 9 | (b) Address | (c) EIN | (d) Amount paid | from | (e) An | nount of p | olitical | |
| () | | | | filing organization | on's o | contribu | itions rece | ived and | |
| | | | | funds. If none, ent | ter -0 | | ptly and di | | |
| | delivered to a separate political organization. | | | | | | | | |
| | | | | | | | one, enter | | |
| | | | | | | | | | |
| | | | | | | | | | |
| | | | | | | | | | |
| | | 1 | 1 | 1 | | | | | |

For Paperwork Reduction Act Notice, see the Instructions for Form 990 or 990-EZ. LHA

Schedule C (Form 990 or 990-EZ) 2020

032041 12-02-20

08411115 147228 103376

| Schedule C (Form 990 or 990-EZ) 2020 I Part II-A Complete if the organ | | | | | 1862409 Page 2 |
|---|---|---------------------------------|-------------------------------------|---|--------------------------------|
| section 501(h)). | | | | | |
| | on belongs to a | n affiliated group (and list in | Part IV each affiliated o | group member's nam | ne, address, EIN, |
| expenses, and share | • | • • • | | | , , , , , |
| | | A and "limited control" pro | visions apply. | | |
| Limits | on Lobbying I | | | (a) Filing organization's totals | (b) Affiliated group totals |
| 1a Total lobbying expenditures to influe | nce public opir | ion (grassroots lobbying) | | | |
| b Total lobbying expenditures to influe | | | | | |
| c Total lobbying expenditures (add line | | | F | | |
| d Other exempt purpose expenditures | | | | | |
| e Total exempt purpose expenditures (| add lines 1c ar | nd 1d) | | | |
| f Lobbying nontaxable amount. Enter | the amount fro | m the following table in botl | n columns. | | |
| If the amount on line 1e, column (a) or (| b) is: Th | e lobbying nontaxable am | ount is: | | |
| Not over \$500,000 | 20 | % of the amount on line 1e. | | | |
| Over \$500,000 but not over \$1,000,0 | 000 \$1 | 00,000 plus 15% of the exc | ess over \$500,000. | | |
| Over \$1,000,000 but not over \$1,500 |),000 \$1 | 75,000 plus 10% of the exc | ess over \$1,000,000. | | |
| Over \$1,500,000 but not over \$17,000,000 \$225,000 plus 5% of the excess over \$1,500,000. | | | | | |
| Over \$17,000,000 | \$1 | ,000,000. | | | |
| h Subtract line 1g from line 1a. If zero of i Subtract line 1f from line 1c. If zero of j If there is an amount other than zero reporting section 4911 tax for this yet | or less, enter -0- on either line 1 ar? 4-Yea | | ation file Form 4720 Section 501(h) | | Yes No |
| | | eparate instructions for lir | | | |
| | Lobbying E | Expenditures During 4-Yea | ar Averaging Period | | |
| Calendar year (or fiscal year beginning in) | (a) 2017 | (b) 2018 | (c) 2019 | (d) 2020 | (e) Total |
| 2a Lobbying nontaxable amount | | | | | |
| b Lobbying ceiling amount (150% of line 2a, column(e)) | | | | | |
| c Total lobbying expenditures | | | | | |
| d Grassroots nontaxable amount | | | | | |
| e Grassroots ceiling amount (150% of line 2d, column (e)) | | | | | L |
| f Grassroots lobbying expenditures | | | | | |

Schedule C (Form 990 or 990-EZ) 2020

032042 12-02-20

Schedule C (Form 990 or 990 EZ) 2020 ILLINOIS NETWORK OF CHARTER SCHOOLS

14-1862409 Page 3

Part II-B Complete if the organization is exempt under section 501(c)(3) and has NOT filed Form 5768 (election under section 501(h)).

| For each "Yes" response on lines 1a through 1i below, provide in Part IV a detailed description of the lobbying activity. | | (a) | | (b) | |
|---|---|-----------------|--------------|------------|--------|
| | | Yes | No | Amo | ount |
| 1 | During the year, did the filing organization attempt to influence foreign, national, state, or local legislation, including any attempt to influence public opinion on a legislative matter | | | | |
| - | or referendum, through the use of: | | х | | |
| | Volunteers? Paid staff or management (include compensation in expenses reported on lines 1c through 1i)? | X | <u></u> | | |
| | Media advertisements? | | X | | |
| | Mailings to members, legislators, or the public? | | x | | |
| | Publications, or published or broadcast statements? | | x | | |
| | Grants to other organizations for lobbying purposes? | | X | | |
| | Direct contact with legislators, their staffs, government officials, or a legislative body? | X | | 155 | 5,981. |
| | Rallies, demonstrations, seminars, conventions, speeches, lectures, or any similar means? | | Х | | 1 |
| | Other activities? | | Х | | |
| i | Total. Add lines 1c through 1i | | | 155 | 5,981. |
| 2a | Did the activities in line 1 cause the organization to be not described in section 501(c)(3)? | | Х | | |
| | If "Yes," enter the amount of any tax incurred under section 4912 | | | | |
| | If "Yes," enter the amount of any tax incurred by organization managers under section 4912 | | | | |
| d | If the filing organization incurred a section 4912 tax, did it file Form 4720 for this year? | | | | |
| Par | t III-A Complete if the organization is exempt under section 501(c)(4), sectio | n 501(c)(| 5), or sec | tion | |
| | 501(c)(6). | | | | |
| | | | | Yes | No |
| 1 | Were substantially all (90% or more) dues received nondeductible by members? | | | | |
| 2 | Did the organization make only in-house lobbying expenditures of \$2,000 or less? | | 2 | | |
| 3 | Did the organization agree to carry over lobbying and political campaign activity expenditures from the | | | 1° | |
| Par | t III-B Complete if the organization is exempt under section 501(c)(4), section 501(c)(6) and if either (c) BOTH Part III. A lines 1 and 2 are ensured | | | | 2 :0 |
| | 501(c)(6) and if either (a) BOTH Part III-A, lines 1 and 2, are answered answered "Yes." | | (D) Part I | II-A, IIIe | 3, 15 |
| | Dues, assessments and similar amounts from members | | 4 | | |
| 1 2 | Section 162(e) nondeductible lobbying and political expenditures (do not include amounts of political | | 1 | | |
| 2 | expenses for which the section 527(f) tax was paid). | Jai | | | |
| 2 | Current year | | 2a | | |
| | Carryover from last year | | | | |
| | Total | | | | |
| 3 | | | | | |
| 4 | If notices were sent and the amount on line 2c exceeds the amount on line 3, what portion of the exc | | | | |
| • | does the organization agree to carryover to the reasonable estimate of nondeductible lobbying and p | | | | |
| | expenditure next year? | | | | |
| 5 | Taxable amount of lobbying and political expenditures (See instructions) | | | | |
| Par | | | | | |
| Provi | de the descriptions required for Part I-A, line 1; Part I-B, line 4; Part I-C, line 5; Part II-A (affiliated group | list); Part II- | A, lines 1 a | nd 2 (See | |
| | ctions); and Part II-B, line 1. Also, complete this part for any additional information. | | | | |
| PAR | T II-B, LINE 1, LOBBYING ACTIVITIES: | | | | |
| | | | | | |
| ADV | OCACY FOR CHARTER SCHOOLS THROUGHOUT ILLINOIS INCLU | DING E | UBLIC | | |
| | | | | | |
| POL | ICY TO HELP CHARTER SCHOOLS GROW AND FLOURISH. | | | | |

Schedule C (Form 990 or 990-EZ) 2020

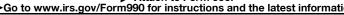
| SCHEDULE D |) |
|------------|---|
|------------|---|

Department of the Treasury

Internal Revenue Service

| (Form 9 | 90) |
|---------|-----|
|---------|-----|

Supplemental Financial Statements ► Complete if the organization answered "Yes" on Form 990, Part IV, line 6, 7, 8, 9, 10, 11a, 11b, 11c, 11d, 11e, 11f, 12a, or 12b. ► Attach to Form 990. ► Go to www.irs.gov/Form990 for instructions and the latest information.





| Name of the organization | |
|--------------------------|----|
| | IL |

LINOIS NETWORK OF CHARTER SCHOOLS

Employer identification number 14 - 1862409

| Par | t I Organizations Maintaining Donor Advised | d Funds or Other Similar Funds | or Acc | ounts. Complete if the |
|------------|--|---|--------------|---------------------------------|
| | organization answered "Yes" on Form 990, Part IV, line | e 6. | | |
| | | (a) Donor advised funds | (b) | Funds and other accounts |
| 1 | Total number at end of year | | | |
| 2 | Aggregate value of contributions to (during year) | | | |
| 3 | Aggregate value of grants from (during year) | | | |
| 4 | Aggregate value at end of year | | | |
| 5 | Did the organization inform all donors and donor advisors in v | vriting that the assets held in donor advis | ed funds | |
| | are the organization's property, subject to the organization's e | exclusive legal control? | | Yes No |
| 6 | Did the organization inform all grantees, donors, and donor ad | dvisors in writing that grant funds can be | used only | у |
| | for charitable purposes and not for the benefit of the donor or | donor advisor, or for any other purpose | conferring | g |
| _ | | | | |
| Par | t II Conservation Easements. Complete if the org | anization answered "Yes" on Form 990, | Part IV, lii | ne 7. |
| 1 | Purpose(s) of conservation easements held by the organization | on (check all that apply). | | |
| | Preservation of land for public use (for example, recreat | tion or education) | f a histori | cally important land area |
| | Protection of natural habitat | Preservation o | f a certifie | ed historic structure |
| | Preservation of open space | | | |
| 2 | Complete lines 2a through 2d if the organization held a qualifi | ed conservation contribution in the form | of a cons | ervation easement on the last |
| | day of the tax year. | | _ | Held at the End of the Tax Year |
| а | Total number of conservation easements | | | 2a |
| b | Total acreage restricted by conservation easements | | L | 2b |
| с | Number of conservation easements on a certified historic stru | icture included in (a) | | 2c |
| d | Number of conservation easements included in (c) acquired a | fter 7/25/06, and not on a historic struct | ure | |
| | listed in the National Register | | L | 2d |
| 3 | Number of conservation easements modified, transferred, rele | eased, extinguished, or terminated by the | e organiza | tion during the tax |
| | year ► | | | |
| 4 | Number of states where property subject to conservation eas | ement is located | | |
| 5 | Does the organization have a written policy regarding the peri | odic monitoring, inspection, handling of | | |
| | violations, and enforcement of the conservation easements it | holds? | | Yes No |
| 6 | Staff and volunteer hours devoted to monitoring, inspecting, I | handling of violations, and enforcing con- | servation | easements during the year |
| | ▶ | | | |
| 7 | Amount of expenses incurred in monitoring, inspecting, hand | ling of violations, and enforcing conserva | tion ease | ments during the year |
| | ►\$ | | | |
| 8 | Does each conservation easement reported on line 2(d) above | e satisfy the requirements of section 170 | (h)(4)(B)(i) | |
| | | | | Yes No |
| 9 | In Part XIII, describe how the organization reports conservation | • | | |
| | balance sheet, and include, if applicable, the text of the footn | ote to the organization's financial statem | ents that | describes the |
| Par | organization's accounting for conservation easements. t III Organizations Maintaining Collections of | Art Historical Tracourse or Ot | hor Cir | nilor Acceto |
| Far | | | iner Sin | lillar Assets. |
| | Complete if the organization answered "Yes" on Form | | | |
| 1 a | If the organization elected, as permitted under FASB ASC 958 | | | |
| | of art, historical treasures, or other similar assets held for pub | , , | | e of public |
| | service, provide in Part XIII the text of the footnote to its finan | | | |
| b | If the organization elected, as permitted under FASB ASC 958 | | | |
| | art, historical treasures, or other similar assets held for public | exhibition, education, or research in furth | nerance o | if public service, |
| | provide the following amounts relating to these items: | | | |
| | (i) Revenue included on Form 990, Part VIII, line 1 | | | ► \$ |
| ~ | | | | ►\$ |
| 2 | If the organization received or held works of art, historical trea | | u gain, pro | ovide |
| | the following amounts required to be reported under FASB AS | - | | N |
| | Revenue included on Form 990, Part VIII, line 1 | | | ► \$ |
| | Assets included in Form 990, Part X | | | ► \$ • • • • • • • • |
| | For Paperwork Reduction Act Notice, see the Instructions | for Form 990. | | Schedule D (Form 990) 2020 |
| 032051 | 12-01-20 | | | |

| Sche | | S NETWORK | | | | | | 14-18 | | | _{age} 2 |
|--------|---|--|------------------|---------------|-----------------------|-----------|-------------------------|---------------|-----------|--------|------------------|
| Par | t III Organizations Maintaining C | ollections of Ar | t, Histo | rical Tre | easures, oi | r Othe | r Simila | r Assets | contir | ued) | |
| 3 | Using the organization's acquisition, accessi | on, and other record | s, check | any of the | following that | make s | ignificant ι | use of its | | | |
| | collection items (check all that apply): | | | | | | | | | | |
| а | Public exhibition | c | 1 🛄 L | oan or exc | change progra | am | | | | | |
| b | Scholarly research | e | • 🗌 o | Other | | | | | | | |
| С | Preservation for future generations | | | | | | | | | | |
| 4 | Provide a description of the organization's co | ollections and explain | n how the | y further t | he organizatio | on's exer | npt purpo | se in Part | XIII. | | |
| 5 | During the year, did the organization solicit of | | | | | | | | _ | | - |
| D | to be sold to raise funds rather than to be ma | | | | | | | | Yes | | No |
| Par | t IV Escrow and Custodial Arran reported an amount on Form 990, Pa | | ete if the | organizatio | on answered " | 'Yes" on | Form 990 |), Part IV, I | ine 9, or | | |
| 1a | Is the organization an agent, trustee, custodi | an or other intermed | liary for co | ontribution | is or other ass | sets not | included | | | | |
| | on Form 990, Part X? | | | | | | | | Yes | | No |
| b | If "Yes," explain the arrangement in Part XIII | | | | | | | | | | |
| | | | | | | | | | Amount | t | |
| с | Beginning balance | | | | | | . 1c | | | | |
| d | Additions during the year | | | | | | . 1d | | | | |
| е | e Distributions during the year1e | | | | | | | | | | |
| | Ending balance | | | | | | . 1f | | _ | | |
| | Did the organization include an amount on F | | | | | | ity? | L | Yes | | No |
| Par | If "Yes," explain the arrangement in Part XIII. | | | | | | | <u></u> | <u></u> | | |
| Fai | t V Endowment Funds. Complete | | | | | | | | () - | | |
| | | (a) Current year | (b) Pr | ior year | (c) Two year | rs back | (d) Three y | /ears back | (e) Four | years | back |
| | Beginning of year balance | | | | | | | | | | |
| b | Contributions | | | | | | | | | | |
| | Net investment earnings, gains, and losses | | | | | | | | | | |
| d | Grants or scholarships | | | | | | | | | | |
| е | Other expenditures for facilities | | | | | | | | | | |
| 4 | and programs | | | | | | | | | | |
| | Administrative expenses End of year balance | | | | | | | | | | |
| g 2 | End of year balance Provide the estimated percentage of the curr | ent year end balance | l e (line 1a | column (a |)) held as: | | | | | | |
| a | Board designated or quasi-endowment | • | % | | | | | | | | |
| b | Permanent endowment | % | | | | | | | | | |
| | | % | | | | | | | | | |
| | The percentages on lines 2a, 2b, and 2c sho | uld equal 100%. | | | | | | | | | |
| 3a | Are there endowment funds not in the posse | ssion of the organiza | ation that | are held a | nd administer | ed for th | ne organiza | ation | | | |
| | by: | - | | | | | - | | [| Yes | No |
| | (i) Unrelated organizations | | | | | | | | 3a(i) | | |
| | (ii) Related organizations | | | | | | | | 3a(ii) | | |
| b | If "Yes" on line 3a(ii), are the related organization | tions listed as requir | red on Sc | hedule R? | | | | | Зb | | |
| 4 | Describe in Part XIII the intended uses of the | | wment fu | nds. | | | | | | | |
| Par | t VI Land, Buildings, and Equipm | | | | | | | | | | |
| | Complete if the organization answere | d "Yes" on Form 990 |), Part IV, | | | , Part X, | line 10. | | | | |
| | Description of property | (a) Cost or c basis (investr | | | t or other (other) | • • | ccumulate preciation | ed | (d) Bool | k valu | э |
| 1a | Land | | | | | | | | | | |
| b | Buildings | | | | | | | | | | |
| с | Leasehold improvements | | | | 1,625. | | 41,6 | | - | | 0. |
| d | Equipment | | | 23 | 39,728. | | 222,4 | 76. | 1' | 7,2 | 52. |
| | Other | | | | | | | | | | |
| Tota | . Add lines 1a through 1e. (Column (d) must e | qual Form 990, Part | <u>X, columi</u> | n (B), line 1 | '0c.) | | | | 1' | 7,2 | 52. |

Schedule D (Form 990) 2020

032052 12-01-20

| Complete if the organization answered "Yes" | on Form 990, Part IV, line | 11b. See Form 990, Part X, line 12. | |
|--|----------------------------|---|----------------------|
| (a) Description of security or category (including name of security) | (b) Book value | (c) Method of valuation: Cost or end- | of-year market value |
| (1) Financial derivatives | | | |
| (2) Closely held equity interests | | | |
| (3) Other | | | |
| (A) | | | |
| (B) | | | |
| (C) | | | |
| (D) | | | |
| (E) | | | |
| (F) | | | |
| | | | |
| <u>(G)</u> | | | |
| (H) | | | |
| Total. (Col. (b) must equal Form 990, Part X, col. (B) line 12.) | | | |
| | | | |
| Complete if the organization answered "Yes" (a) Description of investment | | | |
| | (b) Book value | (c) Method of valuation: Cost or end- | of-year market value |
| (1) | | | |
| (2) | | | |
| (3) | | | |
| (4) | | | |
| (5) | | | |
| (6) | | | |
| (7) | | | |
| (8) | | | |
| (9) | | | |
| Total. (Col. (b) must equal Form 990, Part X, col. (B) line 13.) | | | |
| Part IX Other Assets. | | | |
| Complete if the organization answered "Yes" of | on Form 990, Part IV, line | 11d. See Form 990, Part X, line 15. | |
| (a) | Description | | (b) Book value |
| (1) | | | |
| (2) | | | |
| (3) | | | |
| (4) | | | |
| (5) | | | |
| (6) | | | |
| (7) | | | |
| (8) | | | |
| | | | |
| | | | |
| Total. (Column (b) must equal Form 990, Part X, col. (B) line Part X Other Liabilities. | <u>. 15.)</u> | | |
| | on Form 000 Dart IV line | 110 or 11f Coo Form 000 Port V line 05 | |
| Complete if the organization answered "Yes" of 1. (a) Description of liability | on Form 990, Part IV, line | The or Th. See Form 990, Part X, line 25. | (b) Book value |
| <u></u> | | | (b) BOOK value |
| (1) Federal income taxes | | | 10 662 |
| (2) PREPAID EMPLOYEE PREMIUMS | | | 42,663. |
| (3) | | | |
| (4) | | | |
| (5) | | | |
| (6) | | | |
| (7) | | | |
| (8) | | | |
| (9) | | | |
| Total. (Column (b) must equal Form 990, Part X, col. (B) line | 25.) | | 42,663. |
| 2. Liability for uncertain tax positions. In Part XIII, provide | | | at reports the |
| organization's liability for uncertain tax positions under | | | |

ILLINOIS NETWORK OF CHARTER SCHOOLS

Schedule D (Form 990) 2020

14-1862409 Page 3

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Schedule D (Form 990) 2020

Part VII Investments - Other Securities.

| Sche | dule D (Form 990) 2020 ILLINOIS NETWORK OF CHARTER | SCHOOLS | 14-1862409 Page 4 |
|------|--|-----------------------|----------------------|
| Pa | t XI Reconciliation of Revenue per Audited Financial Statement | ts With Revenue per F | leturn. |
| | Complete if the organization answered "Yes" on Form 990, Part IV, line 12a. | | |
| 1 | Total revenue, gains, and other support per audited financial statements | | 1 |
| 2 | Amounts included on line 1 but not on Form 990, Part VIII, line 12: | | |
| а | Net unrealized gains (losses) on investments | 2a | |
| b | Donated services and use of facilities | 2b | |
| с | Recoveries of prior year grants | 2c | |
| d | Other (Describe in Part XIII.) | | |
| е | Add lines 2a through 2d | | 2e |
| 3 | Subtract line 2e from line 1 | | 3 |
| 4 | Amounts included on Form 990, Part VIII, line 12, but not on line 1: | | |
| а | Investment expenses not included on Form 990, Part VIII, line 7b | 4a | |
| b | Other (Describe in Part XIII.) | 4b | |
| с | Add lines 4a and 4b | | 4c |
| 5 | Total revenue. Add lines 3 and 4c. (This must equal Form 990, Part I, line 12.) | | . 5 |
| Pa | t XII Reconciliation of Expenses per Audited Financial Statemer | nts With Expenses per | [·] Return. |
| | Complete if the organization answered "Yes" on Form 990, Part IV, line 12a. | | |
| 1 | Total expenses and losses per audited financial statements | | 1 |
| 2 | Amounts included on line 1 but not on Form 990, Part IX, line 25: | | |
| а | Donated services and use of facilities | 2a | _ |
| b | Prior year adjustments | 2b | _ |
| с | Other losses | 2c | _ |
| d | Other (Describe in Part XIII.) | 2d | |
| е | Add lines 2a through 2d | | 2e |
| 3 | Subtract line 2e from line 1 | | 3 |
| 4 | Amounts included on Form 990, Part IX, line 25, but not on line 1: | | |
| а | Investment expenses not included on Form 990, Part VIII, line 7b | 4a | |
| b | Other (Describe in Part XIII.) | 4b | |
| с | Add lines 4a and 4b | | 4c |
| 5 | Total expenses. Add lines 3 and 4c. (This must equal Form 990, Part I. line 18.) | | . 5 |
| Pa | t XIII Supplemental Information. | | |

Provide the descriptions required for Part II, lines 3, 5, and 9; Part III, lines 1a and 4; Part IV, lines 1b and 2b; Part V, line 4; Part X, line 2; Part XI, lines 2d and 4b; and Part XII, lines 2d and 4b. Also complete this part to provide any additional information.

032054 12-01-20

| SCHEDULE I | G | arants and Oth | ner Assistan | ce to Organ | izations, | | OMB No. 1545-0047 |
|--|-------------------------|---|--------------------------|---|---|---------------------------------------|---|
| (Form 990) | Go | vernments, ar ete if the organizatio | nd Individua | ls in the Úni | ted States | | 2020 |
| Department of the Treasury | Comp | | Attach to For | | rt iv, inte z i or zz. | | Open to Public |
| Internal Revenue Service | | Go to www.ir | rs.gov/Form990 fo | or the latest inform | nation. | | Inspection |
| Name of the organization | S NETWORK O | F CHARTER S | CHOOLS | | | | Employer identification number $14 - 1862409$ |
| Part I General Information on Grants | s and Assistance | | | | | • | |
| 1 Does the organization maintain record | ds to substantiate the | amount of the grants | or assistance, the | grantees' eligibility | for the grants or assis | stance, and the selection | on |
| criteria used to award the grants or as | | | | | | | |
| 2 Describe in Part IV the organization's | procedures for monit | oring the use of grant | funds in the United | l States. | | | |
| Part II Grants and Other Assistance | to Domestic Organiz | zations and Domestic | Governments. C | Complete if the org | anization answered "Y | ′es" on Form 990, Part | IV, line 21, for any |
| recipient that received more that | an \$5,000. Part II can | be duplicated if additi | onal space is need | ed. | (f) Mathead of | 1 | 1 |
| 1 (a) Name and address of organization or government | n (b) EIN | (c) IRC section (if applicable) | (d) Amount of cash grant | (e) Amount of non-cash assistance | (f) Method of valuation (book, FMV, appraisal, other) | (g) Description of noncash assistance | (h) Purpose of grant or assistance |
| CHICAGO LATINO CAUCUS FOUNDATION | | | | | | | |
| 121 N. LASALLE DR. | | | | | | | PLATA SPONSORSHIP - 6TH |
| CHICAGO_IL 60602 | 80-0856462 | 50103 | 5,000. | 0. | | | ANNUAL GALA 2020 |
| | | | 5,000. | | | | |
| P.A.C.E. EDUCATION STRATEGIES | | | | | | | CONTRIBUTION IN SUPPORT |
| 115 BROADWAY | | | | | | | OF ELEVATE CHICAGO |
| NEW YORK, NY 10006 | 27-3069592 | 501C3 | 50,000. | 0. | | | COALITION |
| | | | | | | | |
| NATIONAL ALLIANCE FOR PUBLIC | | | | | | | |
| CHARTER SCHOOLS - 800 CONNECTICUT | 1 | | | | | | |
| AVE NW - WASHINGTON, DC 20006 | 30-0274709 | 501C3 | 10,000. | 0. | | | 2020 GENERAL SUPPORT |
| | | | | | | | |
| RUSH UNIVERSITY MEDICAL CENTER | | | | | | | SUPPORT RUMC/WEST SIDE |
| 1620 W. HARRISON ST. | 36-2174823 | E0102 | 100.000 | 0 | | | UNITED'S COVID-19 RELIEF |
| CHICAGO, IL 60612 | 36-21/4823 | 50103 | 100,000. | 0. | | | EFFORTS |
| | | | | | | | |
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| | | | | | | | |
| 2 Enter total number of section 501(c)(3 |) and government or | panizations listed in the | e line 1 table | | | | ▶ 4. |
| 3 Enter total number of other organizati | | | | | | | 0. |

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule I (Form 990) 2020

Schedule I (Form 990) 2020 ILLINOIS NETWORK OF CHARTER SCHOOLS

14-1862409

Page 2

Part III Grants and Other Assistance to Domestic Individuals. Complete if the organization answered "Yes" on Form 990, Part IV, line 22. Part III can be duplicated if additional space is needed.

| (a) Type of grant or assistance | (b) Number of recipients | (c) Amount of cash grant | (d) Amount of non- cash assistance | (e) Method of valuation (book, FMV, appraisal, other) | (f) Description of noncash assistance |
|---|---------------------------------|-----------------------------|---------------------------------------|---|---------------------------------------|
| | | | | | |
| WARDS FOR EXCELLENCE IN EDUCATION | 12 | 39,000. | 0. | | |
| | | | | | |
| COVID RELIEF GRANTS | 84 | 55,239. | 0. | | |
| | | | | | |
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| | | | | | |
| Part IV Supplemental Information. Provide the information | tion required in Part I, lin | e 2; Part III, column | (b); and any other ad | dditional information. | |
| PART I, LINE 2: | | | | | |
| NCS PROVIDES SOME SPONSORSHIPS | S AND CONTREE | UTTONS TO | OTHER ORGA | NTZATTONS | |
| | | | | | |
| TTH SIMILAR MISSIONS. THESE FU | INDS ARE FUR | THE GENERA | L SUPPORT | OF THEIK | |
| IISSIONS AND THE ORGANIZATIONS | ARE THEREFOR | E NOT REQU | JIRED TO SU | BSTANTIATE | |

THEIR EXPENDITURES. INCS ALSO PROVIDES SOME AWARDS ANNUALLY TO A GROUP OF

OUTSTANDING ORGANIZATIONS AND INDIVIDUALS IN EDUCATION. ALL AWARD

RECIPIENTS ARE NOMINATED BY THEIR PEERS AND SELECTED BY A COMMITTEE AT

INCS. THE AWARDS ARE IN RECOGNITION OF DEMONSTRATED EXCELLENCE IN THE FIELD

OF EDUCATION AND FOR GENERAL SUPPORT OF THE ORGANIZATIONS, AND ARE ALSO

| chedule I (Form 9 Part IV Sup | 90) Deme | ntal Info | ILL | INOIS | NETW | ORK OF | CHART | 'ER | SCHOOLS | 14-1862409 | Page 2 |
|-------------------------------|-------------|-----------|------|-------|--------|--------|-------|-----|-------------|---------------|---------------|
| | | | | | | | | | | | |
| <u>IEREFORE</u> | NOT | REQU | LRED | TOS | JBSTAL | NTIATE | THEIR | EX | PENDITURES. | | |
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| 2291 01-20 | | | | | | | | | | Schedule I (F | orm 990 |

| SCHEDULE J | SCHEDULE J Compensation Information | | | | | | | |
|--|---|-----------|----------------|----------------|----------|--|--|--|
| (Form 990) | For certain Officers, Directors, Trustees, Key Employees, and Highest | | 20 | 20 | <u> </u> | | | |
| | Compensated Employees | | 20 | ZU |) | | | |
| Department of the Treasury | Complete if the organization answered "Yes" on Form 990, Part IV, line 23. Attach to Form 990. | | Open to | | ic | | | |
| Internal Revenue Service | Go to www.irs.gov/Form990 for instructions and the latest information. | | Inspe | | | | | |
| Name of the organizat | | | identificatio | | nber | | | |
| | ILLINOIS NETWORK OF CHARTER SCHOOLS | 14-1 | 186240 | 9 | | | | |
| Part I Questio | ns Regarding Compensation | | | | | | | |
| | | | | Yes | No | | | |
| | priate box(es) if the organization provided any of the following to or for a person listed on Form | 990, | | | | | | |
| | A, line 1a. Complete Part III to provide any relevant information regarding these items. | | | | | | | |
| | charter travel Housing allowance or residence for perso | | | | | | | |
| Travel for co | | | | | | | | |
| | fication and gross-up payments Health or social club dues or initiation fee | | | | | | | |
| Discretionary spending account Personal services (such as maid, chauffeur, chef) | | | | | | | | |
| b If any of the bays | s on line 1a are checked, did the organization follow a written policy regarding payment or | | | | | | | |
| • | provision of all of the expenses described above? If "No," complete Part III to explain | | 1b | | | | | |
| | | | | | | | | |
| • | 2 Did the organization require substantiation prior to reimbursing or allowing expenses incurred by all directors, trustees, and officers, including the CEO/Executive Director, regarding the items checked on line 1a? | | | | | | | |
| trustees, and on | | | 2 | | | | | |
| 3 Indicate which, if | any, of the following the organization used to establish the compensation of the organization's | | | | | | | |
| | irector. Check all that apply. Do not check any boxes for methods used by a related organization | | | | | | | |
| | sation of the CEO/Executive Director, but explain in Part III. | | | | | | | |
| · | on committee Written employment contract | | | | | | | |
| | compensation consultant X Compensation survey or study | | | | | | | |
| | other organizations \overline{X} Approval by the board or compensation of | committee | | | | | | |
| | | | | | | | | |
| 4 During the year, o | lid any person listed on Form 990, Part VII, Section A, line 1a, with respect to the filing | | | | | | | |
| organization or a | related organization: | | | | | | | |
| a Receive a severa | nce payment or change-of-control payment? | | 4a | | X | | | |
| b Participate in or r | eceive payment from a supplemental nonqualified retirement plan? | | 4b | | X | | | |
| c Participate in or r | eceive payment from an equity-based compensation arrangement? | | 4c | | X | | | |
| If "Yes" to any of | lines 4a-c, list the persons and provide the applicable amounts for each item in Part III. | | | | | | | |
| _ | | | | | | | | |
| | (c)(3), 501(c)(4), and 501(c)(29) organizations must complete lines 5-9. | | | | | | | |
| | on Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation | n | | | | | | |
| contingent on the | | | _ | | v | | | |
| |) | | | | X X | | | |
| | ization? | | <u>5</u> b | | | | | |
| | a or 5b, describe in Part III. | | | | | | | |
| | I on Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation | n | | | | | | |
| contingent on the | - | | 6- | | x | | | |
| |) | | | | X | | | |
| | ization? a or 6b, describe in Part III. | | 6b | | | | | |
| | I on Form 990, Part VII, Section A, line 1a, did the organization provide any nonfixed payments | 2 | | | | | | |
| | lines 5 and 6? If "Yes," describe in Part III | | 7 | х | | | | |
| | is reported on Form 990, Part VII, paid or accrued pursuant to a contract that was subject to the | | | | | | | |
| | | | 8 | | x | | | |
| | did the organization also follow the rebuttable presumption procedure described in | | ····· v | | | | | |
| | on 53.4958-6(c)? | | | | | | | |
| | Reduction Act Notice, see the Instructions for Form 990. | | dule J (Forn | n 990) | 2020 | | | |
| • | | | - | , | | | | |

Part II Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees. Use duplicate copies if additional space is needed.

For each individual whose compensation must be reported on Schedule J, report compensation from the organization on row (i) and from related organizations, described in the instructions, on row (ii). Do not list any individuals that aren't listed on Form 990, Part VII.

Note: The sum of columns (B)(i)-(iii) for each listed individual must equal the total amount of Form 990, Part VII, Section A, line 1a, applicable column (D) and (E) amounts for that individual.

| | | (B) Breakdown of | W-2 and/or 1099-MI | SC compensation | (C) Retirement and other deferred | (D) Nontaxable benefits | (E) Total of columns (B)(i)-(D) | (F) Compensation in column (B) |
|--------------------|------|-----------------------------|--------------------|---|-----------------------------------|-------------------------|------------------------------------|---|
| (A) Name and Title | | compensation incentive repo | | (iii) Other reportable compensation | compensation | Denents | (B)(I)-(D) | reported as deferred on prior Form 990 |
| (1) ANDREW BROY | (i) | 275,000. | 27,832. | 0. | 15,142. | 38,873. | 356,847. | 0. |
| PRESIDENT | (ii) | 0. | 0. | 0. | 0. | 0. | | 0. |
| (2) ARIEL JOHNSON | (i) | 159,920. | 0. | 0. | 7,996. | 4,760. | | 0. |
| CHIEF OF STAFF | (ii) | 0. | 0. | 0. | 0. | 0. | 0. | 0. |
| | (i) | | | | | | | |
| | (ii) | | | | | | | |
| | (i) | | | | | | | |
| | (ii) | | | | | | | |
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| | (ii) | | | | | | | |
| | (i) | | | | | | | |
| | (ii) | | | | | | | |

Schedule J (Form 990) 2020

Part III Supplemental Information

Provide the information, explanation, or descriptions required for Part I, lines 1a, 1b, 3, 4a, 4b, 4c, 5a, 5b, 6a, 6b, 7, and 8, and for Part II. Also complete this part for any additional information.

PART I, LINE 7:

AS INDICATED IN SCHEDULE J, PART II, CERTAIN INDIVIDUALS RECEIVED BONUSES

BASED ON PERFORMANCE AND THE FINANCIAL HEALTH OF THE ORGANIZATION. BONUSES

ARE APPROVED BY THE PRESIDENT, EXCEPT IN THE CASE OF THE PRESIDENT'S BONUS,

WHICH IS APPROVED BY THE BOARD OF DIRECTORS.

Schedule J (Form 990) 2020

SCHEDULE O

(Form 990 or 990-EZ)

Department of the Treasury Internal Revenue Service Name of the organization Supplemental Information to Form 990 or 990-EZ

Complete to provide information for responses to specific questions on Form 990 or 990-EZ or to provide any additional information. Attach to Form 990 or 990-EZ.

Go to www.irs.gov/Form990 for the latest information.



Employer identification number 14 - 1862409

FORM 990, PART I, LINE 1, DESCRIPTION OF ORGANIZATION MISSION:

ILLINOIS NETWORK OF CHARTER SCHOOLS

THE ILLINOIS NETWORK OF CHARTER SCHOOLS (INCS) ADVOCATES FOR THE

IMPROVEMENT OF PUBLIC EDUCATION BY LEVERAGING THE CHARTER SCHOOL MODEL

AS A CATALYST TO TRANSFORM LIVES AND COMMUNITIES.

FORM 990, PART VI, SECTION B, LINE 11B:

THE BOARD RETAINS THE SERVICES OF AN INDEPENDENT CPA FIRM TO PREPARE THE

ORGANIZATION'S FORM 990. MANAGEMENT REVIEWS THE COMPLETED FORM 990 AND

PROVIDES A FULL COPY TO ALL VOTING MEMBERS OF THE GOVERNING BODY AFTER

FILING WITH THE IRS.

FORM 990, PART VI, SECTION B, LINE 12C:

INCS CONFLICT OF INTEREST AND WHISTLE BLOWER POLICIES REQUIRE ANNUAL

DISCLOSURES OF ANY CONFLICTS OF INTEREST.

FORM 990, PART VI, SECTION B, LINE 15:

THE PRESIDENT'S COMPENSATION IS SET ANNUALLY BY THE BOARD OF DIRECTORS

BASED ON A PERFORMANCE REVIEW AND CONSIDERATION OF COMPARABILITY DATA AND

THE ORGANIZATION'S FINANCIAL CONDITION.

OTHER OFFICER/KEY EMPLOYEE COMPENSATION IS SET ANNUALLY BY THE PRESIDENT

BASED ON A PERFORMANCE REVIEW AND CONSIDERATION OF COMPARABILITY DATA AND

THE ORGANIZATION'S FINANCIAL CONDITION.

FORM 990, PART VI, SECTION C, LINE 19:

GOVERNING DOCUMENTS AND FINANCIAL STATEMENTS ARE AVAILABLE THROUGH

LHAFor Paperwork Reduction Act Notice, see the Instructions for Form 990 or 990-EZ.Schedule O (Form 990 or 990-EZ) 202003221111-20-20

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| Schedule O (Form 990 or 990-EZ) 2020 | | | | | Page 2 |
|---|-------------|--------------|----------|-----------------------|-----------------------------|
| Name of the organization ILLINOIS NETWO | ORK OF CHAI | RTER SCHOOLS | | Employer ide 14-18 | ntification number 62409 |
| APPLICABLE GOVERNMENTAL AGEN | CIES; THE | CONFLICT OF | INTEREST | POLICY | IS |
| AVAILABLE UPON WRITTEN REQUE | ST TO THE | ORGANIZATIO | Ν. | | |
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| 032212 11-20-20 | | | Sche | dule O (Form 9 | 90 or 990-EZ) 2020 |
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| De | partmer | nt of the | Treasury |
|-----|----------|-----------|----------|
| Int | ernal Re | evenue S | ervice |

SCHEDULE R (Form 990)

Related Organizations and Unrelated Partnerships

Complete if the organization answered "Yes" on Form 990, Part IV, line 33, 34, 35b, 36, or 37.

Attach to Form 990.
 Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2020 Open to Public Inspection

Employer identification number

14-1862409

Name of the organization

ILLINOIS NETWORK OF CHARTER SCHOOLS

Part I Identification of Disregarded Entities. Complete if the organization answered "Yes" on Form 990, Part IV, line 33.

| (a) Name, address, and EIN (if applicable) of disregarded entity | (b) Primary activity | (c) Legal domicile (state or foreign country) | (d) Total income | (e) End-of-year assets | (f) Direct controlling entity |
|---|--------------------------------|--|----------------------------|----------------------------------|--|
| | | | | | |
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Part II Identification of Related Tax-Exempt Organizations. Complete if the organization answered "Yes" on Form 990, Part IV, line 34, because it had one or more related tax-exempt organizations during the tax year.

| (a) Name, address, and EIN of related organization | (b) Primary activity | (c) Legal domicile (state or foreign country) | (d) Exempt Code section | (e) Public charity status (if section | (f) Direct controlling entity | cont | g) 512(b)(13) rolled ity? |
|--|--------------------------------|---|-------------------------------|--|--|------|---|
| | | | | 501(c)(3)) | | Yes | No |
| INCS ACTION - 61-1734910 | ENGAGING THE CHARTER | | | | | | |
| 150 N. MICHIGAN AVE., STE. 430 | SCHOOL COMMUNITY IN THE | | | | | | |
| CHICAGO, IL 60601 | LEGISLATIVE PROCESS | ILLINOIS | 501(C)(4) | | | | х |
| INCS ACTION PAC - 46-5517112 | POLITICAL ACTION COMMITTEE | | | | | | |
| 150 N. MICHIGAN AVE., STE. 430 | - SUPPORT OF CHARTER | | | | | | |
| CHICAGO, IL 60601 | PUBLIC SCHOOLS | ILLINOIS | 527 | | | | х |
| INCS ACTION INDEPENDENT COMMITTEE - | POLITICAL ACTION COMMITTEE | | | | | | |
| 47-1714611, 150 N. MICHIGAN AVE., STE. 430, | - SUPPORT OF CHARTER | | | | | | |
| CHICAGO, IL 60601 | PUBLIC SCHOOLS | ILLINOIS | 527 | | | | х |
| | - | | | | | | |
| | - | | | | | | |

For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule R (Form 990) 2020

Schedule R (Form 990) 2020 ILLINOIS NETWORK OF CHARTER SCHOOLS

14-1862409 Page 2

Part III Identification of Related Organizations Taxable as a Partnership. Complete if the organization answered "Yes" on Form 990, Part IV, line 34, because it had one or more related organizations treated as a partnership during the tax year.

| | · · · · · · · · · · · · · · · · · · · | | | | | | | | | | | |
|--|---------------------------------------|---|------------------------------|--|-----------------------|-----------------------------------|-------------------------------|----|---|-------------------------------|----|-------------------------|
| (a) | (b) | (c) | (d) | (e) | (f) | (g) | (1 | h) | (i) | (| | (k) |
| Name, address, and EIN of related organization | Primary activity | Legal domicile (state or foreign | Direct controlling entity | Predominant income (related, unrelated, excluded from tax under sections 512-514) | Share of total income | Share of end-of-year assets | Disproportionate allocations? | | Code V-UBI amount in box 20 of Schedule | General managir partner | | Percentage ownership |
| | | country) | | sections 512-514) | | 400010 | Yes | No | K-1 (Form 1065) | Yes | No | |
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Part IV Identification of Related Organizations Taxable as a Corporation or Trust. Complete if the organization answered "Yes" on Form 990, Part IV, line 34, because it had one or more related organizations treated as a corporation or trust during the tax year.

| (a) Name, address, and EIN of related organization | (b) Primary activity | (c) Legal domicile (state or foreign | (d) Direct controlling entity | (e) Type of entity (C corp, S corp, or trust) | (f) Share of total income | (g) Share of end-of-year assets | (h) Percentage ownership | Sec 512(t contr ent | i) :tion ɔ)(13) rolled ity? |
|--|--------------------------------|---|--|--|--|---|--------------------------------|------------------------------|---|
| | | country) | | | 400010 | | Yes | No | |
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Schedule R (Form 990) 2020 ILLINOIS NETWORK OF CHARTER SCHOOLS

Part V Transactions With Related Organizations. Complete if the organization answered "Yes" on Form 990, Part IV, line 34, 35b, or 36.

| lote: Complete line 1 if any entity is listed in Parts II, III, or IV of this schedule. | | Yes | s N |
|---|------------|-----|-----|
| During the tax year, did the organization engage in any of the following transactions with one or more related organizations listed in Parts II-IV? | | | |
| a Receipt of (i) interest, (ii) annuities, (iii) royalties, or (iv) rent from a controlled entity | | | Σ |
| b Gift, grant, or capital contribution to related organization(s) | | | 2 |
| c Gift, grant, or capital contribution from related organization(s) | | | |
| d Loans or loan guarantees to or for related organization(s) | 1d | | |
| e Loans or loan guarantees by related organization(s) | | | 2 |
| f Dividends from related organization(s) | <u>1f</u> | | |
| g Sale of assets to related organization(s) | 1g | | |
| h Purchase of assets from related organization(s) | 1 h | | |
| i Exchange of assets with related organization(s) | | | |
| j Lease of facilities, equipment, or other assets to related organization(s) | <u>1j</u> | | + |
| k Lease of facilities, equipment, or other assets from related organization(s) | 1k | | |
| Performance of services or membership or fundraising solicitations for related organization(s) | | | |
| m Performance of services or membership or fundraising solicitations by related organization(s) | 1m | | |
| n Sharing of facilities, equipment, mailing lists, or other assets with related organization(s) | 1n | X | |
| Sharing of paid employees with related organization(s) | | X | _ |
| Reimbursement paid to related organization(s) for expenses | 1 p | | |
| Reimbursement paid by related organization(s) for expenses | | X | _ |
| r Other transfer of cash or property to related organization(s) | <u>1r</u> | | |
| s Other transfer of cash or property from related organization(s) | 1s | | |

| (a) Name of related organization | (b) Transaction type (a-s) | (c) Amount involved | (d) Method of determining amount involved |
|--|---|-------------------------------|--|
| (1) INCS ACTION | Q | 153,358. | |
| (2) | | | |
| (3) | | | |
| <u>(4)</u> | | | |
| (5) | | | |
| (6) | | | |

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Part VI Unrelated Organizations Taxable as a Partnership. Complete if the organization answered "Yes" on Form 990, Part IV, line 37.

Provide the following information for each entity taxed as a partnership through which the organization conducted more than five percent of its activities (measured by total assets or gross revenue) that was not a related organization. See instructions regarding exclusion for certain investment partnerships.

| (a) Name, address, and EIN of entity | (b) Primary activity | (c) | Are Partne 501(org Yes | (f) Share of total income | (g) Share of end-of-year assets | (r Dispr tior allocat Yes | opor- ate tions? | (i) Code V-UBI amount in box 20 of Schedule K-1 (Form 1065) | (j) Genera manag partne Yes N | or Percentage ownership |
|--|--------------------------------|-----|-------------------------------------|---|---|---------------------------------------|------------------------|---|---|-------------------------------|
| | | | | | | | | | | |
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Part VII Supplemental Information

Provide additional information for responses to questions on Schedule R. See instructions.

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